



Sustainable finance

The EU Strategy on Sustainable Finance

The Case for Sustainable Finance

The EU committed to **three ambitious climate and energy targets for 2030** in line with the UN 2030 Agenda, the SDGs and the Paris Agreement.
In its **long-term strategy**, the EU strives for **net-zero GHG emissions by 2050**.



Minimum **40%** cut in greenhouse gas emissions compared to 1990 levels

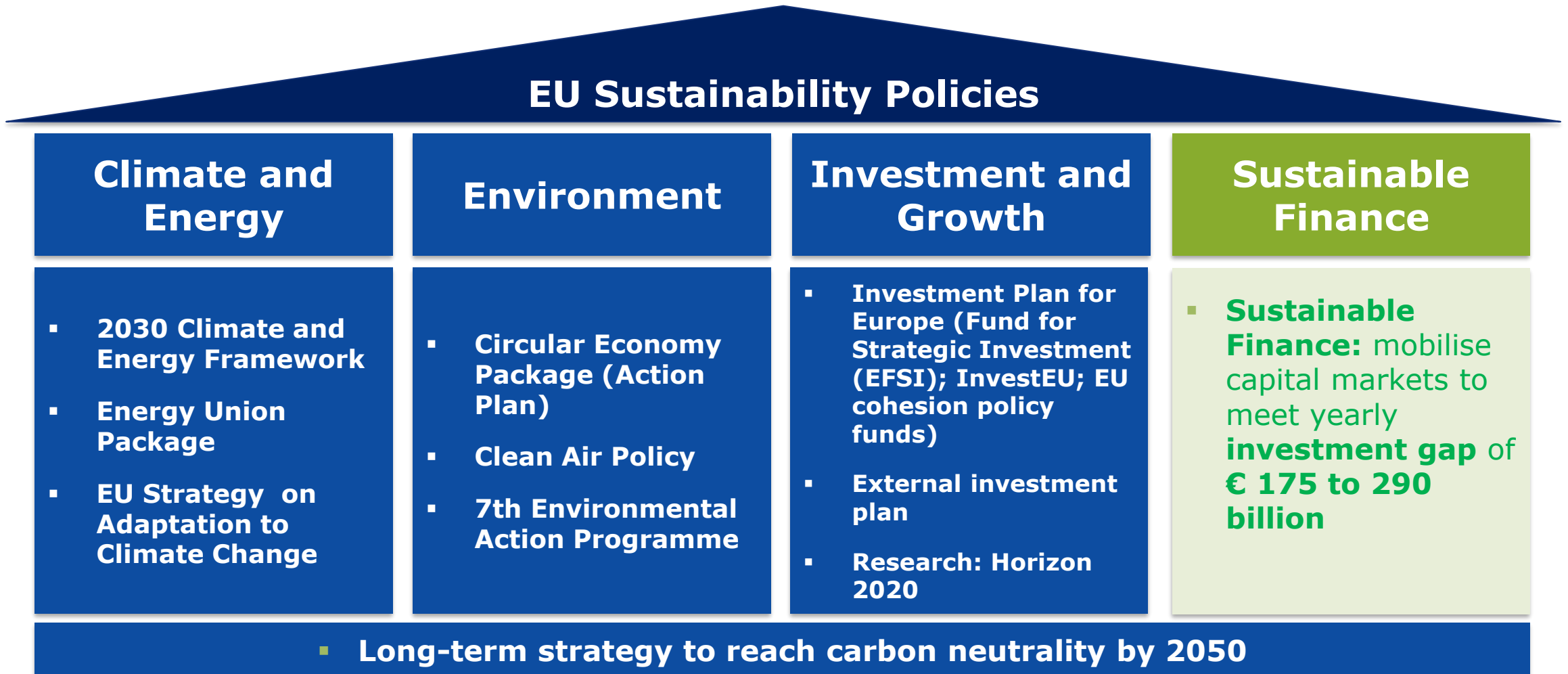


At least a **32%** share of renewables in final energy consumption



At least **32,5%** energy savings compared with the business-as-usual scenario

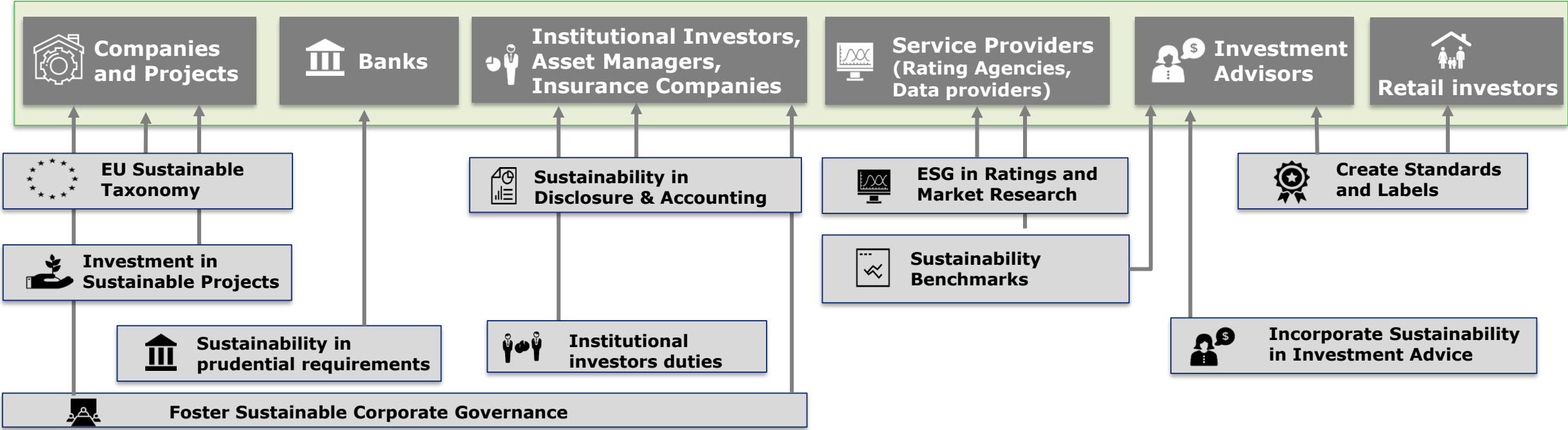
Sustainable Finance in EU Sustainability policies



Sustainable Finance is one of the EU Sustainability Policy Pillars.

Action Plan on Financing Sustainable Growth

Mapping and links of the 10 actions along the investment chain



Source: [European Commission: Action Plan on Financing Sustainable Growth \(2018\)](#).

The Legislative Proposals

The most urgent actions from the AP were taken forward as legislative Proposals in May 2018.



Improve sustainability-related disclosure in the financial services sector

Disclosure Regulation: (i) Sustainability risk and (ii) Sustainability impact



Develop Sustainability Benchmarks

Benchmark Proposal: create two new categories of benchmarks: (i) a low-carbon benchmark, (ii) and a positive-carbon impact benchmark as well as minimum disclosure requirements for ESG benchmarks.



Establish EU Sustainable Taxonomy

Taxonomy Proposal: setting out criteria to determine the environmental sustainability of economic activities ('**taxonomy**').



Thank you for your attention

More information about the EU sustainable finance policy agenda:

https://ec.europa.eu/info/business-economy-euro/banking-and-finance/sustainable-finance_fr

And the work of the Technical Expert Group on sustainable finance:

https://ec.europa.eu/info/publications/sustainable-finance-technical-expert-group_fr