

Media release

Swiss Sustainable Finance publishes guide on climate reporting for financial services providers

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In accordance with the Swiss Code of Obligations and the Ordinance on Reporting on Climate Matters, many financial services providers are now obligated to report on climate risks for the first time, starting with the financial year 2024. The recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD) form the cornerstone of this reporting. In a comprehensive guide, Swiss Sustainable Finance (SSF) outlines how the climate reporting can be implemented effectively, providing a valuable foundation for forward-looking strategic decision-making.

The impacts of climate change are becoming increasingly evident. However, the scale of the necessary transformation to achieve net-zero emissions by 2050 is often underestimated. Regulations surrounding climate change are expected to tighten, leading to significant transition risks across all sectors. The pivotal public vote on the Climate and Innovation Act in June 2023, which anchored the net-zero goal in Swiss law, serves as a signal to the entire economy to address its risks and contribute to achieving the set target. The financial sector plays a pivotal role in the transition to a net-zero economy. Capital allocation must be informed by a clear understanding of actual risks and long-term impacts.

At its foundation lies the diligent assessment of climate risks and opportunities, alongside transparent reporting. The TCFD recommendations facilitate the identification of risks and impacts, while also shedding light on opportunities for transformative change that can bring about competitive advantages.

SSF's guide on climate reporting for financial service providers presents a comprehensive overview of relevant legal provisions, identifies those organisations subject to reporting obligations, and provides practical guidance on various reporting elements. Examples drawn from published climate reports illustrate best-practice reporting approaches.

Developed in collaboration with Ecofact, the [Climate Reporting Guide is now available for reference](#).

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The mission of **Swiss Sustainable Finance (SSF)** is to strengthen Switzerland's position as a leading voice and actor in sustainable finance, thereby contributing to a sustainable and prosperous economy. The association, founded in 2014, has representative offices in Zurich, Geneva and Lugano. Currently, SSF unites over 240 members and network partners from financial service providers, investors, universities and business schools, public-sector entities and other interested organisations. Through research, capacity-building and the development of practical tools and supportive frameworks, SSF fosters the integration of sustainability factors into all financial services. An overview of SSF's current members and partners can be found on its website: sustainablefinance.ch