



Swiss Sustainable Finance – Finance for the Future

SSF Annual Report 2017

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1 Foreword by the President

In 2017, sustainable finance had the wind behind its sails. Asset owners, asset managers, governments and international organisation have increasingly put the topic onto their agendas, not only for environmental, social or governance reasons, but also because they recognise sustainable investments can compete with traditional investments considering their return. The same is true for Switzerland, where awareness on sustainable finance is mounting rapidly. The Swiss Sustainable Investment Market Study 2018 that is currently being prepared by Swiss Sustainable Finance (SSF) will help illustrate the development of this dynamic market.

The extensive activities of SSF have significantly contributed to broaden the knowledge on the different facets of sustainable investments and thus help promote Switzerland as a leading Centre in sustainable finance. Let's take a look at some of last year's highlights:

- The President of the Swiss Confederation, Mrs. Doris Leuthard, gave us the honour to present the views of the Swiss government at the annual conference.
- SSF launched the handbook on Sustainable Investments jointly with CFA Research Foundation and CFA Society Switzerland.
- With nine events hosted or co-hosted by SSF and over twenty third-party events with SSF contributions and four publications released, SSF managed to leave a notable footprint in the Swiss financial market.
- SSF launched the new publication series "Focus" dealing with practical questions sustainable investors are facing and providing suggestions for pragmatic solutions. The first edition covered the topic of controversial weapons exclusions, an approach which forms the first step in creating more sustainable portfolios for many investors.

In the current year, the topics on the SSF agenda are gaining ground. The EU is speeding up its regulatory activities in the field of sustainable finance. Increased interest from Brussels helps to bring the topic forward, yet entails the danger of further regulatory burdens for investors. We will contribute to defining the Swiss position on the proposed action points.

SSF will keep up the momentum and continue to promote Switzerland as a leading centre in sustainable finance. One way of doing so is to contribute to initiatives such as "Financial Centres for Sustainability". This network launched by UNEP Inquiry has gained both Geneva and Zurich as its members and SSF will support the Swiss involvement in this international initiative.

Cooperating with federal departments and large industry associations will also help achieve our goals. A joint project with the Federal Office for the Environment (FOEN) on sustainability in finance education as well as our next annual conference featuring the CEO of the International Finance Corporation are just two examples.

While the SSF membership has reached a new peak with 99 organisations, we aim to further broaden the membership base, especially in the category of "asset owners", where we have set up specific workshops for institutional asset owners to help us achieve this goal.

The SSF team has successfully accomplished a commendable amount of work. The SSF Board and I thank them for their commitment. We will continue to support them in achieving the ambitious goals for the present year.

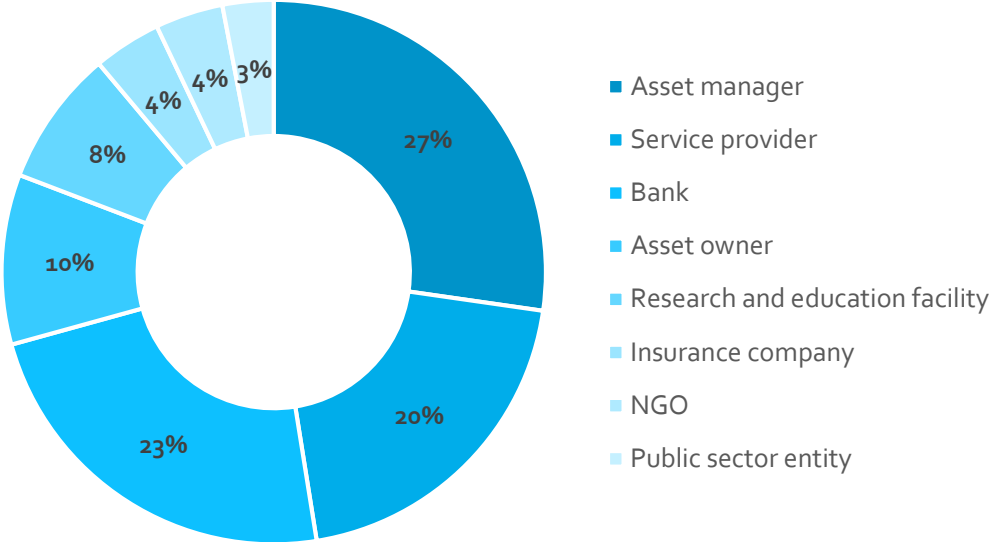
Jean-Daniel Gerber
President of SSF

A handwritten signature in black ink, appearing to read 'J. Gerber', with a stylized flourish at the end.

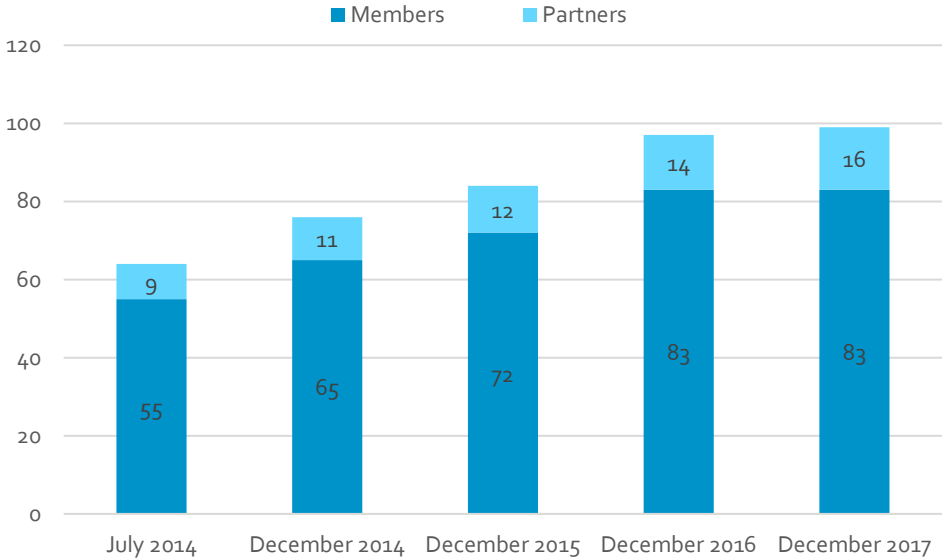
Jean-Daniel Gerber, President of Swiss Sustainable Finance

2 SSF in numbers

SSF had 99 members and network partners by Dec. 2017



Growth of SSF member and network partner base



6 SSF workgroups met frequently involving many active members

SSF led 6 workgroups during 2017*	Meetings in 2017	SSF members actively involved in workgroups
	13	62

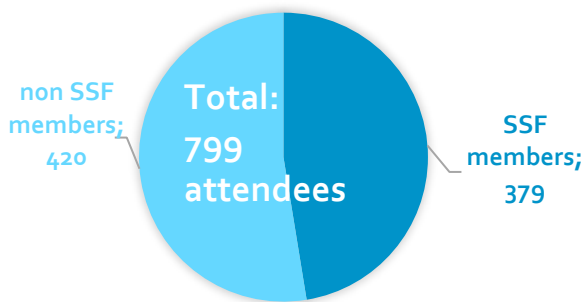
*see page 6 for further information on workgroups

SSF's successful event track record in 2017



87% of surveyed attendees to SSF events, said they are likely or extremely likely to recommend SSF events to a friend or colleague

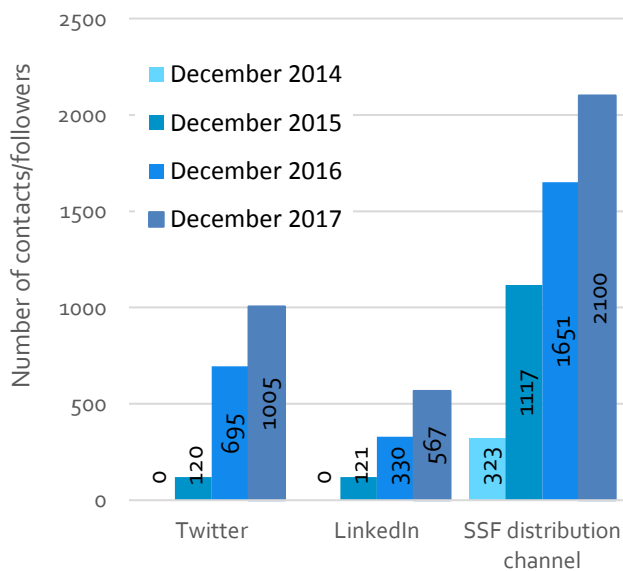
9 SSF events* in 2017 attract large share of non-members



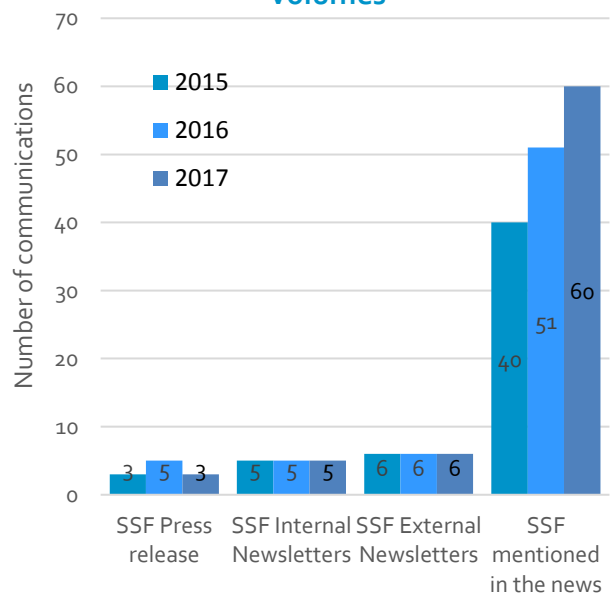
*SSF organized or co-organized

SSF's communication activities result in strong media presence

Growth in SSF's media channels



SSF Communication channels and volumes



3 Activities in 2017

In this section, we outline the most important activities SSF realized in 2017, grouping them according to the priorities defined in the SSF strategy (approved by the board in December 2015).

The figure below illustrates the nine strategic priorities of SSF as outlined in its strategy 2016/2017. Those appearing in light blue represent priorities for which SSF has an active member-led workgroup in place. Those coloured in dark blue are activities that are driven by the SSF management team.



3.1 Sustainable cooperation with members

As a member-led industry association, SSF depends on active member involvement and support to define and reach its goals. Throughout 2017, SSF utilized its resources to improve the cooperation with its members through various activities.

In January 2017, SSF hosted its very first member webinar, giving its members the opportunity to hear first-hand from TCFD member Andreas Spiegel (Head Group Sustainability Risk, Swiss Re, and member TCFD) about the content of the important TCFD recommendation and their consequences for the financial sector. The Webinar is hosted on SSF’s YouTube channel allowing those not able to attend access to this important information.

At its annual conference, SSF held a first official dinner for C-Level member representatives with the objective of gaining further support from Swiss Financial Leaders for promoting sustainable finance

further. Members appreciated the opportunity to involve their managers and let them debate the use of sustainable finance for the Swiss financial centre.

In 2017, SSF also launched a new publication series entitled FOCUS. For its first edition, SSF worked together with member ECOFACT to tackle the topic of controversial weapons and what investors need to consider. This short publication provides an overview of the Swiss and international situation related to controversial weapons financing and investments. Additionally, it covers potential risks linked to not adequately addressing related issues for financing, investing and underwriting activities.

In a targeted effort to obtain views on what is needed by its members, SSF invited all its members based in Romandie for an informal meeting to learn more about their expectations and discuss ways to address them. This also gave members the opportunity to meet other Romand SSF members and exchange ideas with them. The meeting in Geneva amongst Romand members was seen as a success and it helped create momentum.

2017 also saw the launch of a new workgroup for Swiss market intelligence which helped us gain input on the survey methodology and structure of the first SSF market study on sustainable investments in Switzerland that will be published in spring 2018.

3.2 Involvement of institutional asset owners (IAO)

SSF was able to leverage our main project in 2016 regarding institutional asset owners (a Handbook on sustainable investments targeted towards institutional asset owners in Switzerland) also in 2017. The handbook, then available in German and French, was officially launched on 28 November 2016 in Zurich, with a follow up launch event in Lausanne on 16 January 2017 for the French speaking region of Switzerland. In the second half of 2017, SSF entered into a collaboration with the CFA Institute Research Foundation to update the Handbook and translate the Handbook into English. SSF involved all of the over 30 expert authors and contributors from the SSF network for this process. The translated and updated version of the Handbook was published in December 2017 with a launch event planned for early 2018.

As a result of discussions that emerged after the publication of the handbook, the workgroup set out to deepen understanding of specific topics outlined in the handbook by exchanging knowledge and experience among peers. SSF therefore launched a workshop series for institutional asset owners to provide a neutral platform for discussions amongst practitioners with expert inputs.

At its first workshop held in September, SSF tackled a theme of the role of indices in sustainable investing. Representatives from 12 Swiss institutional asset owners and one asset owner association joined the SSF team in Zurich to actively discuss how they are approaching the topic. Feedback from participants was very positive and there was a great appreciation for the closed-door set-up for the workshop.

As a side event of a joint PRI & CFA workshop in Switzerland held in October, SSF co-hosted an afternoon public event on the practices of ESG integration of Swiss institutional investors. SSF was able to gather three prominent Asset Owners from our network, Matthias Ramser (Head of Portfolio Management, suva), Fabian Padun (Portfolio Manager - ESG specialist, die Mobiliar) and Sonja Stadtmeyer-Petru (ESG specialist, Allianz Investment Management), who described their different approaches to integrating ESG into their investment strategy.

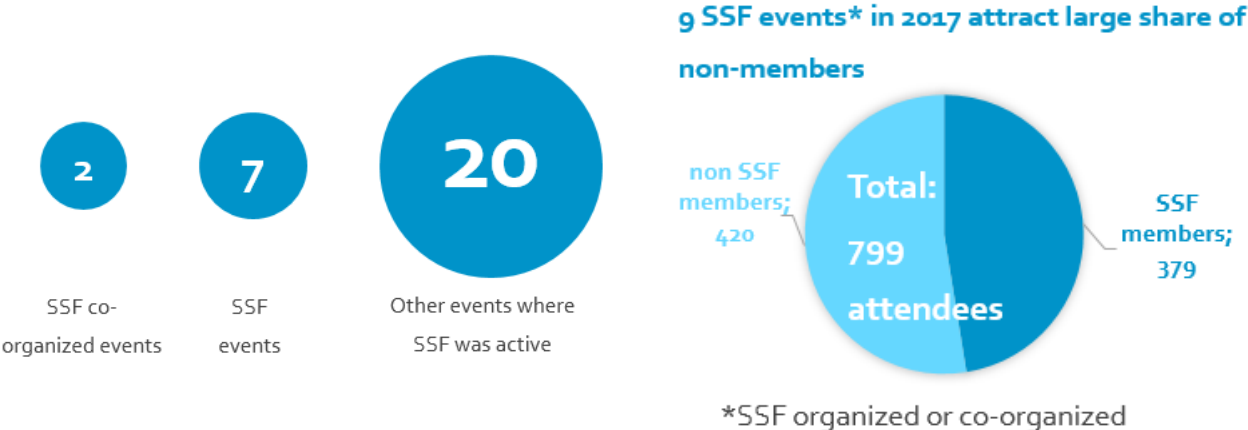
In late October, SSF co-hosted an innovation forum at the Swiss Green Economy Symposium (SGES) on sustainable investments jointly with the Swiss Insurance Association. The session gave SSF the opportunity to debate opportunities and challenges sustainable investments offer to institutional asset owners with the broad audience present at the SGES.

In addition to the two asset owner associations gained as network partners in 2016 (SVVK and the Swiss Insurance Association (SIA)), SSF gained SwissFoundations as a partner in 2017. Additionally, SSF gained a family office and a pension fund. With these new partners, SSF is further expanding its relations with the asset owner community.

3.3 Sustainable finance knowledge building

3.3.1 Events

SSF continued to organize high quality and relevant events throughout 2017 in all 3 language regions of Switzerland. In addition to the seven events organized by SSF and two co-organized events in 2017, SSF was involved in 20 third-party events, serving as guest speakers or moderators. Once again, the co-organisation of events proved valuable to reach new circles and professionals not yet familiar with SSF and sustainable finance in general (over 50% of SSF event attendees were non-members). SSF focused on a diverse range of topics during 2017 influenced partly by its own publications and partly by growing attention within certain areas of sustainable finance. Topics ranged from sustainability and private wealth management to agriculture and real estate.



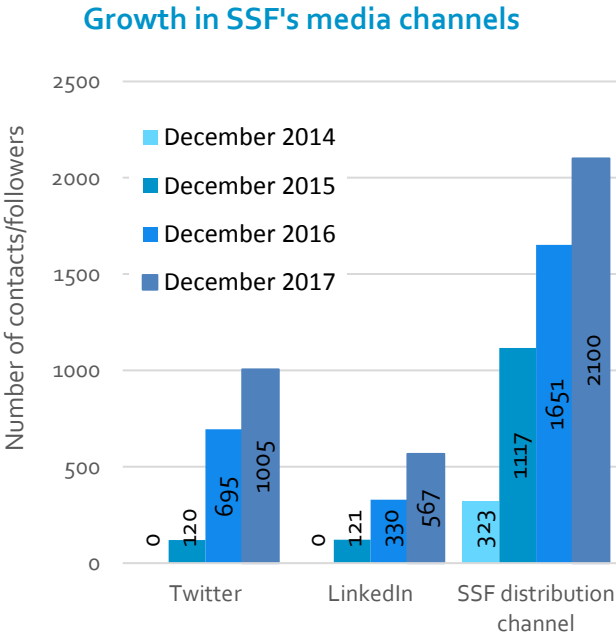
SSF was particularly proud to have gained the President of the Swiss Confederation Doris Leuthard and Chair of the HLEG on sustainable finance of the European Commission Christian Thimann as keynote speakers at the 2017 Members' Assembly and annual event.

SSF witnessed extremely high satisfaction levels from those attending our events (87% of surveyed individuals said they are likely or extremely likely to recommend SSF events to a friend or colleague).

Event films and recordings of key sessions were produced for two of our 2017 events providing those not able to join the opportunity to gain access to some of the valuable information presented.

3.3.2 Media Work

In addition to SSF's three multi-language press releases in 2017, SSF continued to work with various media partners to bring the topic of sustainable finance into mainstream media channels. SSF has also built up a network of journalists who recognize SSF's expertise in the field and are in regular personal contact.



In 2017, SSF was mentioned in notable media from all language regions in Switzerland around 60 times. These include Neue Zürcher Zeitung, Finanz und Wirtschaft, finews, L'Agefi, Le Temps, Corriere del Ticino, RTS, SRF, Swiss Radio (Echo der Zeit), SRF Rundschau, as well as numerous specialized Media platforms. Throughout 2017, SSF was furthermore invited to give interviews or contribute guest articles to prominent media channels, such as Finanz und Wirtschaft, SRF, Schweizer Personalsvorsorge, Umwelt, Schweizer Entwicklungsalmanach.

SSF's media channels continued to grow in 2017 (see figure: growth in SSF's media channels) ensuring an even wider distribution of SSF communications.

3.4 Swiss market intelligence

3.4.1 FNG/SSF Swiss sustainable investment market report 2017

During the first half of 2017, SSF worked closely with Forum Nachhaltige Geldanlagen (FNG) to administer, prepare and publish the Swiss Sustainable Investment Market Report. It was the second year that SSF cooperated with FNG for this study. With SSF's involvement and outreach to the Swiss network, there was a record number of Swiss respondents.

The survey focused on the general market growth, specifying volumes according to the sustainable investment approach (e.g. exclusions, best-in-class, ESG integration), asset classes and investor type. A number of qualitative questions gave further insight into the special topic of Human Rights and sustainable investing. The market report also includes a case study on the Swiss Association for Responsible Investments (SVVK-ASIR), an asset owner network, which began its activities over the course of 2016 and particularly focuses on screening, engagement and exclusions. The results were presented at both the Geneva Forum for Sustainable Investments and SSF's annual event.

In autumn 2017, SSF established a new workgroup to support the preparation of the next market study 2018, that SSF will prepare independently. The workgroup met several times to prepare the questionnaires both for asset managers and asset owners and define the report format.

3.4.2 Member survey

One year after the publication of FOEN's *Proposals for a Roadmap towards a Sustainable Financial System in Switzerland*, SSF set out to collect opinions on recent developments of the Swiss Financial System and the progress made in the five core areas of the "proposals": asset and wealth management, institutional investors, credit business, capital markets, research and education. For this purpose, SSF invited its network to share their opinions on the developments regarding the implementation of the proposed measures through a short survey consisting of eight questions. A total of 34 individuals from the SSF network took part in the survey. SSF condensed the results into the publication "Proposals for a Roadmap – SSF members voice opinions one year on" that is publically available.

3.5 Facilitation of sustainable finance education

3.5.1 Workgroup Sustainable Finance Education

Based on the presentation deck on sustainable investments prepared by the Sustainable Finance Education Workgroup, workgroup Leader Kate Cacciatore from Edmond de Rothschild jointly with Jean Laville, Deputy CEO of SSF, prepared an online training course with four modules aimed at financial specialists with beginners knowledge of sustainable finance. The four modules are based on the content of the slide deck and were complemented by practical case studies. They cover the following topics:

- What is sustainability & what are the implications for the finance sector?

- The driving role of Asset Owners and Asset Managers in the sustainable value creation process
- Enhancing the value proposition for private banking clients through Sustainable Investment
- The Integration of Sustainability in company business models & strategy, and the implications for company analysis and valuation

The online training module jointly with the presentation will be finalised in 2018 and made available at no cost to all SSF members and the broader public.

3.5.2 SSF Training activities

SSF made active contributions to several sustainable finance courses:

- University of St. Gallen (HSG), Guest lecture in bachelor course on sustainable finance by Amandine Favier, WWF.
- University of Zurich, Lecture in CAS Course on sustainable finance by the Center for Micro-finance on Swiss market development.
- University of St. Gallen (HSG), Guest lecture in course on sustainable finance by Prof. Rolf Wüstenhagen on practical insights into sustainable investments.
- University of Applied Sciences and Arts of Southern Switzerland (SUPSI), Guest lecture in CAS Course on corporate social responsibility by Alberto Stival, SSF.
- Business School Lausanne, Lecture in MISF, Responsible Investing Towards Sustainability
- Master of Technologies, EPFL, Guest lecture on Responsible Investing
- HEG, Geneva, CAS in Sustainable Management, Lecture on Responsible Investing

3.5.3 Other education-related activities

SSF took part in an expert roundtable of the CFA institute on the integration of ESG factors into the CFA curriculum. Furthermore, SSF provided input on the curriculum of the newly offered CAS in sustainable investments and on a Massive Open Online Course (MOOC) of Haute Ecole de Gestion (HEG) in Geneva. SSF also gave input on the design of a new CAS on sustainable investments at the "Institut für Finanzdienstleistungen Zug, IFZ at the Lucerne University of Applied Sciences and Arts. Yet, due to the number of sign-ups being below the minimum requirement, the course was not able to be held.

3.5.4 FOEN/SSF education project

In the report „Bericht Grüne Wirtschaft – Massnahmen des Bundes für eine ressourcenschonende, zukunftsfähige Schweiz (2016-2019“), FOEN was mandated to create an environment which supports the update of sustainability in financial education. Based on this, in 2017, FOEN, jointly with SSF, commissioned a report providing an overview on the state of sustainable finance education and recommendations to expand the offering. SSF supports the project with expert know how, access to the SSF network and a financial contribution. The project is planned to be completed by summer 2018.

3.6 Political dialogue

3.6.1 SSF member workshops on political dialogue

In 2017, SSF held two workshops with member representatives on political dialogue. SSF held a first workshop with selected SSF member representatives in February 2017 to define top issues and key stakeholders for political dialogue. In this workshop political issues and actors relevant for SSF were identified and a formal process for SSF taking part in public consultation was drafted.

This was followed by a second workshop in August 2017 with Public Affairs specialists of members with the objective to distil 2-3 realistic objectives based on top issues.

Based on this second workshop, the SSF Board decided that SSF should...

- ...not encourage further regulations. Instead, SSF should focus on adapting laws and regulations that pose disadvantages for Sustainable Finance. Through media work, SSF can increase pressure for change.
- ...not duplicate work that is already being done on an international level (i.e. TCFD).
- ...improve its cooperation with other larger associations (mainly the Swiss Banking Association - SBA)
- ...implement a process to be actively informed by the public affairs departments of its members should issues related to sustainable finance arise.

The Board decided that there was no need for a standing workgroup on political dialogue. Instead, ad-hoc meetings with public affairs specialists could be held, when required.

3.6.2 Formal dialogue with different federal authorities

SSF regularly takes part in the Sustainable Finance Roundtable prepared by State Secretariat for International Financial Matters (**SIF**) and brings in the view of sustainable finance actors in the Swiss financial market.

SSF provided input to the public consultation on the Swiss action plan regarding the UN Sustainable Development Goals (SDGs).

Furthermore, SSF was invited to take part as an expert in an evaluation committee for the **SDC** (Swiss Agency for Development and Cooperation) partner selection.

3.6.3 Regular informal dialogue with different federal authorities

The State Secretariat of Economic Affairs (**SECO**) is an official network partner of SSF. SECO representatives are actively involved in the Investments for Development workgroup of SSF which guarantees a regular exchange of thoughts on this topic as well as the alignment of joint activities to promote such investments.

SSF cooperates with the Federal Office for the Environment (**FOEN**) for the education project mentioned above. Furthermore, SSF prepared a members' survey on perceived progress regarding the measures proposed in "Proposals for a Roadmap towards a Sustainable Financial System in Switzerland", a report prepared by FOEN jointly with SSF and other Swiss financial representatives.

SSF had two meetings with the Swiss National Bank (**SNB**) to discuss recent developments in sustainable finance and climate risks for investors.

3.7 International representation and recognition

During 2017, SSF was visible at multiple international events and webinars including the following:

- SSF was partner and speaker at RFI summit, taking place in Switzerland
- UNEP FI Invited SSF to be a partner for their European roundtable and 25th anniversary held in Geneva in October 2017 – SSF prepared a side event
- In a FTSE Russel webinar SSF acted as moderator
- SSF was present at Emerging Markets Forum in Washington
- SSF provided input at the at the UNCTAD Investment, Enterprise and Development Commission's ninth session on "Investment and enterprise development as catalysts for accomplishing the 2030 Agenda for Sustainable Development"
- Jointly with CCRS of Uni Zürich, SSF organised a closed door workshop on Climate Finance for a Chinese delegation of the National Development and Reform Commission (NDRC)
- SSF was represented on a panel at VfU-conference in Frankfurt

SSF further was invited to the following expert groups and international initiatives

- SSF acted as expert in Sustainable Stock Exchanges (SSE) green finance initiative
- SSF attended the international meeting for the launch of the Casablanca statement as a basis for the new network "Financial Centres for Sustainability" held in Casablanca.
- SSF was part of the official Zurich delegation for the festival "Zurich meets Hongkong". SSF acted as expert on panel that was part of the festival program

Furthermore, SSF invited Christian Thimann, Head of the European Commission's High Level Expert Group (HLEG) on Sustainable Finance to give a keynote speech at the SSF Annual Conference 2017. At the official dinner, Swiss C-Level finance representatives used the opportunity to exchange thoughts on the future role of sustainable finance with this EU representative.

3.8 Sustainable investments in private wealth management

In 2017 the private wealth management workgroup, under the leadership of Stefano Montobbio from EFG (elected as workgroup leader in September 2016), collaborated to publish a study highlighting ten strong arguments to showcase how sustainable investments represent a yet untapped opportunity for Swiss private banking.

To make the topic as accessible as possible for client advisors in Switzerland, in addition to the comprehensive report, a practical toolkit (available in English, German, French and Italian), summary

presentations (available in English, German, French and Italian) and a short film (available in English, German and French) on the topic were additionally prepared and launched in March 2017.

At the launch event in March, SSF was able to gain Herbert J. Scheidt (president Swiss Banking Association) as keynote speaker, once again improving the visibility of our efforts amongst mainstream practitioners.

3.9 Investments for development

The workgroup Investments for Development, led by Frederic Berney from BlueOrchard, spent 2017 planning and organising SSF's first full-day conference. In a brainstorming sessions with SECO representatives, SSF managed to gain further ideas for relevant international speakers and panellists. The event, with over 30 speakers lined up, was held in January 2018 – more details to follow in the next Annual Report.

3.10 Local workgroup Ticino

The Ticino Workgroup, led by SSF team member Alberto Stival, offers Ticino-based member representatives a network to exchange know-how and experiences in sustainable finance. In 2017 the workgroup organized two of SSF's nine events. The first event gave SSF the opportunity to present its two publications: *Sustainable investing: A unique opportunity for Swiss Private Wealth Management* and *SSF's Handbook on Sustainable Investments*. The second event, held in partnership with the Swiss Real Estate Foundation (SVIT) addressed sustainable finance within the real estate industry. Both events managed to attract a high number of participants and many non SSF-members. The workgroup also gives input through the workgroup leader to a Cantonal working group focused on Corporate Social Responsibility (CSR) and meeting on a monthly basis. Other representatives in this group include AITI (Industry Association), CC-Ti (Chamber of Commerce), University of Applied Sciences and Arts of Southern Switzerland (SUPSI), ABT (Banking Association) and the Office for Business and Economic Development of the Canton.

A continued dialogue with local business schools and associations is also carried out through the workgroup. During the year, SSF had the opportunity to present its activities on several occasions in Ticino at events focusing on students (in particular at SUPSI).

4 Strategy update

In the course of 2017, the SSF Board revised the SSF strategy for 2018/2019, based on the previously defined strategy for 2016/2017. In two of its meetings, the Board discussed priorities for SSF activities and slightly amended the strategic priorities. The strategic priority "Swiss market intelligence" was integrated into strategic priority 1 ("sustainable finance information"), and a new strategic priority "Financing the transition to a low-carbon economy" (strategic priority number 5) was defined. Furthermore, the 9 strategic priorities were grouped according to the four value chain elements:



Overview of the 9 strategic priorities for SSF for 2018/2019:

No	Strategic priority	KM	SD	RB	MD
1	Sustainable finance information	X		X	
2	Facilitation of sustainable finance education	X		X	
3	Sustainable investments in private wealth management		X		X
4	Investments for development	X	X		X
5	Financing the transition to a low-carbon economy		X		
6	Sustainable cooperation with members & partners			X	
7	Political dialogue			X	X
8	International representation and recognition			X	
9	Involvement of institutional asset owners (IAO)	(X)		X	X

Value chain elements: KM = Knowledge Management, SD = Service Development, RB = Relationship Building, MD = Market Development, core element identified in bold

5 SSF as an organisation

5.1 SSF members and network partners

At the end of 2017, SSF was supported by a total of 99 organisations (83 members and 16 network partners).

The following 9 members and network partners joined SSF in 2017:

Banca Arner SA

BNP Paribas

Cassa pensioni di Lugano

Concors AG

ECOFACT AG

Institute for Financial Services Zug (IFZ), Lucerne University of Applied Sciences and Arts

OLZ & Partners Asset and Liability Management

RAM Active Investments

Swiss Foundations

The following 3 members left the organisation by the end 2017 due to various reasons, such as mergers/acquisitions, change of regional focus, or change of strategic focus:

EIC Partners AG

Institute for Financial Services Zug (IFZ), Lucerne University of Applied Sciences and Arts

OnValues GmbH

Members as of December 2017

Adveq Management AG	Helvetia Insurance
AlphaMundi Group Ltd.	Inrate Ltd
Alternative Bank Schweiz AG	Julius Baer Group Ltd
Amundi AM	Kieger AG
APC Group SA	LGT Group
AST FEE Anlagestiftung für erneuerbare Energien i.G.	MIRABAUD et Cie SA
AXA Winterthur	MSCI ESG Research Inc.
Bank J. Safra Sarasin	Nest Collective Foundation
Banca Arner SA	Oberson Abels
Banque Bonhôte & Cie SA	Obviam
Banque Lombard Odier & Cie SA	OLZ & Partners Asset and Liability Mgmt.
Banque Pâris Bertrand Sturdza SA	On Finance SA
Baumann & Cie	OnValues GmbH

BHP - Brugger and Partners Ltd.	Partners for Sustainability AG
BlueOrchard Finance S.A.	Partners Group
BNP Paribas	Pictet Group
BSD Consulting (B&SD Business and Social Dev. GmbH)	Prakriti Projects Ltd.
Cassa pensioni di Lugano	PwC
CANDRIAM INVESTORS GROUP	Raiffeisen Switzerland
CONINCO Explorers in finance SA	RAM Active Investments SA
Concors AG	RepRisk AG
Conser Invest SA	responsAbility Investments AG
Contrast Capital	RobecoSAM AG
Covalence EthicalQuote	Suva
Credit Suisse AG	Swiss Investment Fund for Emerging Markets
De Pury Pictet Turrettini & Co Ltd.	Swiss Mobiliar Cooperative Company
E2 Management Consulting AG	Swiss Philanthropy Foundation
EBG Investment Solutions	Swiss Re
ECOFACT AG	Symbiotics SA
Edmond de Rothschild (Suisse) S.A.	SYZ Group
EFG International	Thurgauer Kantonalbank
EIC Partners AG	UBS AG
Eltaver AG	Unigestion SA
Ethos Foundation	Valeur Fiduciaria SA
FINANCEcontact Ltd.	Van Daalen & Cie S.A.
Fondation Guilé	VELUX STIFTUNG
Fondazione Ticinese per il Il Pilastro	Vietnam Holding Asset Management
Forma Futura Invest Inc.	Vontobel
Fundo SA	VP Bank AG
GES Investment Services Switzerland GmbH	Zürcher Kantonalbank
Global Infrastructure Basel Foundation	Zurmunt Madison Private Equity
Globalance Bank	

Network partners as of December 2017

Business School Lausanne
Center for Corporate Responsibility and Sustainability (CCRS)
Center for Responsibility in Finance, Department of Banking and Finance, University of Zurich
Center for Sustainable Finance and Private Wealth, Department of Banking and Finance, University of Zurich
Centro di Studi Bancari
Economic Development, City of Zurich
ETH Sustainability - ETH Zürich
Geneva Finance Research Institute - University of Geneva
Institut für Finanzdienstleistungen Zug (IFZ) Hochschule Luzern - Wirtschaft
Office for Economy and Labour, Canton of Zurich

State Secretariat for Economic Affairs SECO

Sustainable Finance Geneva

SVVK-ASIR

Swiss Insurance Association SIA

SwissFoundations

WWF Switzerland

5.2 SSF Board

The Board is responsible for the strategy of the association and the supervision of the implementation of the SSF work program. It represents different member types as outlined in the Articles of Association.

5.2.1 Board members

By June 2017 Caroline Anstey (UBS) and Béatrice Fischer (Credit Suisse) stepped down from the SSF Board due to changes in their professional roles. They were replaced by Michael Baldinger (UBS) and Christine Schmid (Credit Suisse).

As of December 2017, the SSF Board was made up of 14 members (see table below) representing different member types and regions. Jean-Daniel Gerber is the independent President of the SSF Board.

President:



Jean-Daniel Gerber, SSF President

Board members:



Michael Baldinger, Head of Sustainable and Impact Investing, Managing Director, UBS



Eric Borremans, Head of ESG, Pictet Asset Management



Ladina Caduff, Head of Sustainability, Raiffeisen Schweiz Genossenschaft



Angela de Wolff, Founding Partner, Conser Invest and Co-Founder, Sustainable Finance Geneva



Roland Dominicé, CEO, Symbiotics



Patrick Fankhauser, Head Sales and Business Development, Inrate



Pierin Menzli, Head of Sustainable Investment, J. Safra Sarasin



Rochus Mommartz, CEO, ResponsAbility



Hubert Niggli, Head of Finance Department, Suva



Christine Schmid, Head Investment Solutions, Credit Suisse Switzerland



Andreas Spiegel, Head of Group Sustainability Risk, Swiss Re



Daniel Wild, Head of Sustainability Investing Research and Development, RobecoSAM



Beatrice Zwicky, Board member and member of the investment committee, Nest Collective Foundation

SSF is very thankful to its voluntary board members in driving its mission and vision forward. Please see SSF website¹ for the CVs of all Board members as well as the Appendix 6.1 for the attribution to different member types, regions and gender.

5.2.2 Board activities

The Board regularly meets to discuss the strategy and activities of the association. In 2017, the Board met three times in Geneva, Zurich and Bern, respectively, and held one telephone conference.

During 2017, the Board redefined the SSF strategy, decided about priorities for its political dialogue and supported the SSF management in several activities and decisions.

5.3 SSF team

In 2017, SSF could build on the support of six team members governing the activities of the association based in three different locations - Zurich, Geneva and Lugano. The SSF CEO, Sabine Döbeli, is responsible for all activities and builds the link to the Board of the association. She is supported by Jean Laville, deputy CEO based in Geneva. Kelly Hess, senior project manager based in Zurich coordinates workgroups, carries out research and manages member requests. Alberto Stival represents SSF in Ticino and coordinates all activities in the region. SSF is further supported by a 20% office manager, Marietta Caprez. Throughout 2017, SSF was supported by interns Lea Fäh, Geo Punnackal and Anna Walker, respectively. All three interns provided SSF with valuable support.

The team had a total workforce of 3.6 full time equivalents in 2017 (equal to the 3.6 FTEs during 2016).

¹ http://www.sustainablefinance.ch/en/the-board_content---1--1061.html

SSF team:



Sabine Döbeli, CEO

Jean Laville, Deputy CEO

Kelly Hess, Senior Project Manager



Alberto Stival, Representative Ticino

Marietta Caprez, Office Manager



Lea Fäh, Intern

Geo Punnackal, Intern

Anna Walker, Intern

6 Appendix

6.1 List of Board members by member type, region and gender

Table 1: List of Board members by member type

Current Board members	Company	Member Type									
		Global Bank	Bank	General AM and PE manager	Specialised Asset Manager	Service Provider	Insurance Company	Pension Fund and other Asset Owner	Foundation and Family Office	Sustainable Finance Geneva	Independent
Jean-Daniel Gerber	SSF President										
Michael Baldinger	UBS										
Eric Borremans	Pictet										
Ladina Caduff	Raiffeisen										
Angela de Wolff	SFG, Conser										
Roland Dominicé	Symbiotics										
Patrick Fankhauser	Inrate										
Pierin Menzli	J. Safra Sarasin										
Rochus Mommartz	responsAbility										
Hubert Niggli	Suva										
Christine Schmid	Credit Suisse										
Andreas Spiegel	Swiss Re										
Daniel Wild	RobecoSAM										
Beatrice Zwicky	Nest Collective Foundation										
Sub-Total		2	3	1	2	1	1	2	0	1	1
Total		14									

Table 2: List of Board members by region and gender

Current Board members	Company	Region			Gender	
		Swiss German	Swiss Romand	Swiss Italian	Male	Female
Jean-Daniel Gerber	SSF President					
Michael Baldinger	UBS					
Eric Borremans	Pictet					
Ladina Caduff	Raiffeisen					
Angela de Wolff	SFG, Conser					
Roland Dominicé	Symbiotics					
Patrick Fankhauser	Inrate					
Pierin Menzli	J. Safra Sarasin					
Rochus Mommartz	responsAbility					
Hubert Niggli	Suva					
Christine Schmid	Credit Suisse					
Andreas Spiegel	Swiss Re					
Daniel Wild	RobecoSAM					
Beatrice Zwicky	Nest Collective Foundation					
Sub-Total		11	3	0	10	4
Total		14				

6.2 Glossary

ASIP	Swiss Pension Fund Association
CAS	Certificate of Advanced Studies
CFA	Chartered Financial Analyst
DAS	Diploma of Advanced Studies
ESG	Environmental, Social, Governance
FNG	Forum Nachhaltige Geldanlagen
FOEN	Federal Office for the Environment
FTE	Full time equivalent
GSFG	Green Finance Study Group
HLPF	High Level Political Forum
IfD	Investments for Development
MOOC	Massive open online course
RI	Responsible Investments
SDC	Swiss Agency for Development and Cooperation
SECO	State Secretariat of Economic Affairs
SFG	Sustainable Finance Geneva
SIA	Swiss Insurance Association
SIF	State Secretariat of International Financial Matters
SSF	Swiss Sustainable Finance
SVVK	Schweizer Verein für verantwortungsvolle Kapitalanlagen
UNGC	United Nations Global Compact
USP	Unique Selling Proposition

Swiss Sustainable Finance (SSF) strengthens the position of Switzerland in the global marketplace for sustainable finance by informing, educating and catalysing growth. The association, founded in 2014, has representation in Zurich, Geneva and Lugano. Currently SSF unites 99 members and network partners from financial service providers, investors, universities and business schools, public sector entities and other interested organisations.

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