



# Swiss Sustainable Finance – Finance for the Future

SSF Annual Report 2019

# Contents

- 1 Foreword by the President and the CEO.....3
- 2 SSF in numbers ..... 4
- 3 Activities in 2019 .....5
  - 3.1 Sustainable finance information .....5
    - 3.1.1 SSF Online presence .....5
    - 3.1.2 Events .....5
    - 3.1.3 Media Work..... 6
    - 3.1.4 Communication concept ..... 6
    - 3.1.5 Swiss sustainable investment market study 2019..... 6
  - 3.2 Facilitation of sustainable finance education.....7
    - 3.2.1 SSF E-learning tool on sustainable investments .....7
    - 3.2.2 SSF Training activities .....7
    - 3.2.3 FOEN/SSF education project.....7
  - 3.3 Sustainable investments in wealth and asset management ..... 8
  - 3.4 Impact Investing (formerly “Investments for Development”) ..... 9
  - 3.5 Financing the transition to a low-carbon economy..... 9
  - 3.6 Sustainable cooperation with members & partners.....10
    - 3.6.1 Member publications and events.....10
    - 3.6.2 Regional work .....10
  - 3.7 Political dialogue..... 11
    - 3.7.1 Input to public consultations ..... 11
    - 3.7.2 Formal dialogue with different federal authorities ..... 11
    - 3.7.3 Regular informal dialogue with different federal authorities ..... 11
    - 3.7.4 Regular dialogue with other stakeholders .....12
  - 3.8 International representation and recognition.....12
  - 3.9 Involvement of institutional asset owners (IAO).....12
- 4 SSF as an organisation .....14
  - 4.1 SSF members and network partners .....14
  - 4.2 SSF Board ..... 17
    - 4.2.1 Board members..... 17
    - 4.2.2 Board activities.....18
  - 4.3 SSF team .....19
- 5 Appendix.....20
  - 5.1 List of Board members by member type, region and gender.....20
  - 5.2 Glossary ..... 21

## 1 Foreword by the President and the CEO

SSF had the pleasure to celebrate its five-year anniversary at the last annual event in June 2019, at which Ueli Maurer, President of the Swiss Confederation, gave the keynote speech laying the ground for SSF to look back on how sustainable finance has progressed in Switzerland. In the brochure "Switzerland for Sustainable Finance" SSF illustrated the long and rich track record as well as the strong expert know-how we can build on in our country. Yet, the pace abroad has accelerated, driven by EU regulation and increasing pressure from various stakeholders. For the next five years, it won't be enough to inform about developments and prepare voluntary tools. Creating clear standards, shaping best practice and setting ambitious goals on the path to a fully sustainable financial centre will be the necessary way forward. SSF is prepared to drive such action and guide its members on such an ambitious path.

SSF saw substantial growth in 2019, now standing at over 140 members. With many of the new members gained being pension funds, there is clear evidence that sustainable investments are of growing importance for them. SSF has reacted to the needs of its members by offering many more member events and workshops where we offered insights into pressing questions of implementation. The background documents on the EU Action Plan, and an input on all public consultations related to it, give evidence of the readiness of SSF to support its members in adapting to the new requirements. The joint workgroup between SFAMA and SSF as well as the Memorandum of Understanding we agreed with SwissBanking demonstrate that SSF is perceived as a valued partner by mainstream finance associations that are also under growing pressure to shape frameworks and support their members in adapting to the needed change.

On an international level, Switzerland gained considerable visibility in 2019, when the Building Bridges Summit was held in Geneva in the context of the FC4S annual general meeting. Co-organised by SFG, SSF and Geneva Financial Center, many stakeholders from Geneva as well as the Swiss Confederation and the UN SDG Lab were involved in shaping and promoting the landmark event that managed to attract around 800 participants from dozens of countries. Going forward, we need to make sure, Switzerland stays aligned with international developments and its players are well equipped to stay at the forefront of sustainable finance. We will continue to work on this goal over the next five years and are convinced that by 2025 sustainable finance will be the new norm.



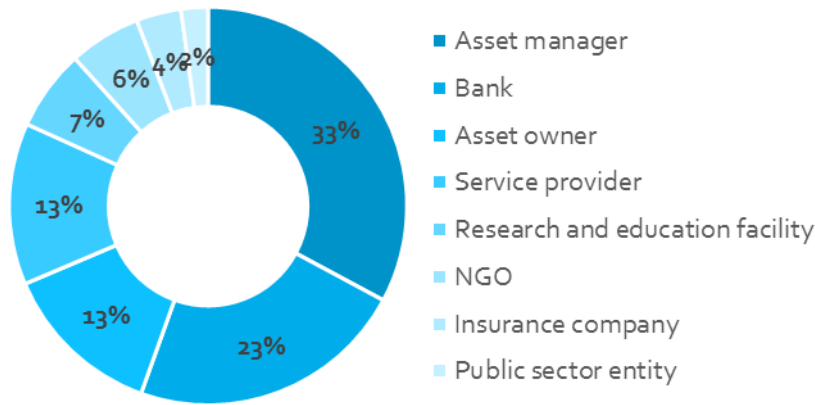
Jean-Daniel Gerber  
President of Swiss Sustainable Finance



Sabine Döbeli  
CEO Swiss Sustainable Finance

## 2 SSF in numbers

SSF had 137 members and network partners by Dec. 2019

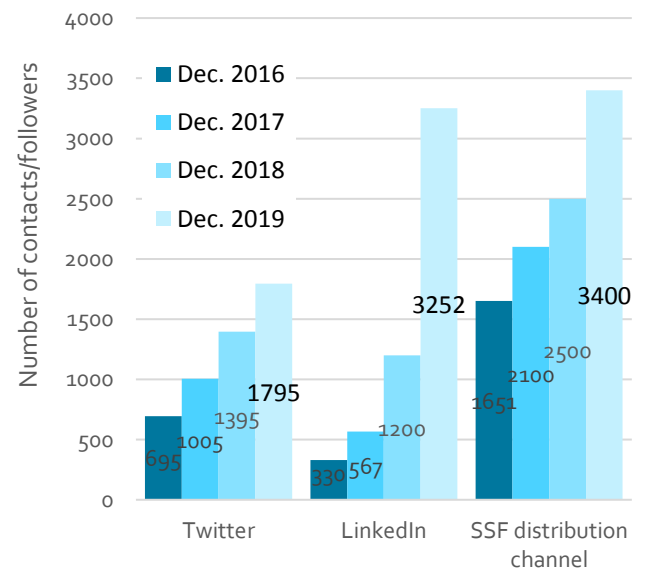


Activities	#
External newsletters	6
SSF member newsletters	7
Press releases	5
Workgroup meetings	12
Publications	5
SSF Events (including co-organized events)	13
SSF present at external events	> 50

### Growth of SSF member and partners



### Growth in SSF's media channels



### 3 Activities in 2019

In this section, we outline the most important activities SSF realized in 2019, grouping them according to the priorities and activity fields defined in the SSF strategy (approved by the board in April 2019).

#### SSF Strategic Priorities

Strategic priorities	No	Activity field
Shaping and informing on best practice	1	Sustainable finance information
	2	Facilitation of sustainable finance education
Creating supportive frameworks and tools	3	Sustainable investments in wealth & asset management
	4	Impact Investing
	5	Financing the transition to a low-carbon economy
Cooperating with members and other actors	6	Sustainable cooperation with members & partners
	7	Political dialogue
	8	International representation and recognition
	9	Involvement of institutional asset owners (IAO)

#### 3.1 Sustainable finance information

##### 3.1.1 SSF Online presence

SSF prides itself on delivering timely industry news and keeping our network informed about industry activities and opportunities to get involved in projects. The main tools we use to do this are:

- Providing relevant and topical information on SSF website
- Guarantee regular and well perceived presence on Social media (LinkedIn and twitter)
- Provide condensed updates through regular newsletters (6 public and 7 member newsletters in 2019)
- Encompassing digital library currently containing over 400 reports and updated regularly

##### 3.1.2 Events

In 2019 SSF hosted or co-hosted a total of 13 events and was involved in around 50 third-party events, serving as guest speakers or moderators. Joint events were held with organisations such as CFA, PRI, NCFI and WWF Switzerland, some of which were sold out quite fast. These third-parties were very valuable in shaping the content and structure of the events. The "event series to meet the academics", launched in 2019 and co organised by WWF Switzerland, received particularly good feedback as it provides SSF members the opportunity to gain access to cutting edge academic research and offers practitioners and academics a direct exchange.

Event films and recordings of key sessions for some events are made available to those not able to join. Summaries of all the 2019 events can be found at <https://www.sustainablefinance.ch/en/2019-content---1--3126.html>.

### 3.1.3 Media Work

In addition to SSF's five multi-language press releases in 2019, SSF continued to work with various media partners to bring the topic of sustainable finance into mainstream media channels. SSF has built up a network of journalists who recognize SSF's expertise in the field and are in regular personal contact.

In 2019, SSF was mentioned in notable media from all language regions in Switzerland well over 100 times. These include amongst others:

- Articles in FT, IPE, NZZ, NZZaS, Finanz und Wirtschaft, finews, L'Agefi, Le Temps and Corriere del Ticino, as well as numerous specialized Media platforms.
- Television interviews in [RSI](#), [SRF Börse](#), and SRF Tagesschau
- Radio interviews SRF4 News

SSF's media channels continued to grow in 2019 (see figure: growth in SSF's media channels) ensuring an even wider distribution of SSF communications.

### 3.1.4 Communication concept

In order to increase its outreach to members, the media and generally the broader public, SSF developed a communication concept based on a status quo analysis and interviews with key members. The main action points defined are the improvement of the members area on the SSF website, a clearer differentiation of internal and external newsletters, a more active and personal communication on social media, as well as the definition of clearer positions on political questions.

### 3.1.5 Swiss sustainable investment market study 2019

Once again SSF administered the survey, partnering with the University of Zurich for data aggregation and analysis. A record number of 77 organisations responded to SSF's sustainable investment market survey 2019. The publication of the study in June 2019 received great uptake by the Swiss media. The Market Study has become the Swiss benchmark and industry players, finance associations as well as the Swiss government use it to gain market insights and refer to it in their communication. The SSF market study workgroup continues to support the preparation of the next market studies, during frequent meetings to adapt and update the questionnaire.

## 3.2 Facilitation of sustainable finance education

### 3.2.1 SSF E-learning tool on sustainable investments

SSF's E-learning tool consisting of 4 modules on sustainable investments, complemented by accompanying presentations, was made available at no cost to all SSF members in 2018 with plans to also make the material available to the broader public at a later stage. In the course of 2019, the four modules were translated into German and French, to facilitate uptake by SSF members. SSF started the preparatory work to make the E-learning tool available to a broader public in early 2020 and aims to actively promote the tool to its network.

### 3.2.2 SSF Training activities

SSF made active contributions to several sustainable finance courses:

- Centro Studi Villa Negroni, Scuola Specializzata Superiore di Banca e Finanza: Lecture on sustainable finance
- CFA, sustainable investment certificate: test and feedback to new course and certificate
- EPFL, Master of Technologies: Guest lecture on Responsible Investing
- HEG Geneva: Contribution and partnership agreement with HEG regarding CAS on sustainable finance online course, including lecture on responsible investing
- School for International Training, SIT Banking, Finance and Social Responsibility: Lecture on Responsible Investing
- Scuola Cantonale di Commercio, Module Economy: Guest lecture on sustainable finance
- SUPSI, CAS Responsabilità sociale delle imprese: Guest lecture on sustainable finance
- SUPSI, Bachelor in Business Administration - Major in Banking & Finance: Guest lecture on sustainable finance
- Swiss Finance Institute (SFI), Diploma of Advanced Studies (DAS) in Banking: Lecture on sustainable investments
- University of St. Gallen (HSG): Guest lecture in course on sustainable finance by Prof. Rolf Wüstenhagen on practical insights into sustainable investments.
- University of St. Gallen (HSG): Lecture on Sustainable Finance Regulation in lecture series "Socially Responsible Investments and Impact Investing" by Prof. Sebastian Utz
- University of Zurich: Lecture in CAS Course on sustainable finance by the Center for Sustainable Finance and Private Wealth (CSP)
- University of Zurich, Institute for Banking and Finance ETH Zurich: Lecture on Swiss Sustainable Finance in lecture series on sustainable finance by Prof. Timo Busch
- University of Zurich, Institute for Banking and Finance: Lecture for a summer school course on sustainable investments

### 3.2.3 FOEN/SSF education project

In 2018, FOEN jointly with SSF commissioned a report providing an overview on state of sustainable finance education and recommendations to expand offering. In 2019, a workshop was held with stakeholders from the educational sphere as well as from financial players to discuss the draft rec-

ommendations and define measures for a practical implementation. Based on the workshop, the report was revised and expanded. It is currently being finalised and will soon be published, followed by workshops with relevant stakeholders.

### 3.3 Sustainable investments in wealth and asset management

#### Workgroup activities

The newly launched workgroup, with expanded scope covering wealth and asset management, under the lead of Marie-Laure Schaufelberger, Pictet Group, and Andreas Knörzer, Vontobel, began activities in 2019. The workgroup aims to promote Sustainable Investing (SI) in Swiss private wealth and asset management and further strengthen Swiss offerings in this field. In 2019, the workgroup focused on two main topics:

1. EU Regulation and its effect on Swiss financial players: The workgroup considered it a high priority to inform in detail about the EU action plan on financing sustainable growth and its effect on Swiss financial players. SSF held a member-workshop in in spring 2019, to inform about the EU Action Plan. SSF further commissioned a report on the EU Action Plan and the consequences for Switzerland. SSF sent an encompassing report to its members in December, explaining the different elements of the plan and the relevance for different functions/stakeholders in companies. Furthermore, an Excel sheet provides an interactive overview on the different elements of the action plan.
2. SI storytelling, impact reporting and tools for client advisors: SSF prepared a case study matrix with examples of case studies on client interactions on sustainable investments. SSF further developed recommendations on KPIs and metrics, examples and key elements of a qualitative reporting on the sustainability of portfolios. SSF further prepared an overview in the members section of its website on different tools available. SSF/SFAMA workgroup on recommendations for asset management.

#### SSF/SFAMA workgroup

Additionally, SSF and SFAMA set up a joint workgroup to develop recommendations on sustainable asset management. The group drafted a document outlining the key elements of a sustainable asset management process, thereby referring to existing standards and guidelines. The recommendations will be published in the first half of the year 2020.

#### Engagement Initiative: Letter to index providers on controversial weapons exclusions

In November 2018, SSF took over a coordinating role in an investor initiative for an "Open letter to global index providers" to exclude controversial weapons from mainstream indices. In February 2019, SSF formally contacted large global index providers and issued a press release which was taken up in the NZZ, Le Temps and the Financial Times. This resulted in over 90 articles worldwide covering the initiative. During 2019, SSF engaged with large index providers (MSCI, Morningstar, FTSE Russel, Solactive, Scientific beta and STOXX) together with selected signatories who support the view that index providers should remove companies involved in controversial weapons from



mainstream indices. By late 2019, the initiative received the support 174 signatories from 20 different countries representing about USD 9.7 trillion. No concrete actions have yet been taken by the different index providers, but all have been very open to discussions and have expressed appreciation for the dialogue with signatories which seems to help them gain more insights into the needs of the market. SSF is continuing discussions with many of the index providers and discussing various projects that could be undertaken to help achieve the goals of the initiative. More information on this engagement initiative can be found on the SSF website under [SSF Engagement Initiatives](#).

### 3.4 Impact Investing (formerly “Investments for Development”)

In 2019, the SSF workgroup “Investments for Development” officially changed its focus and therefore its name. Now called “Impact Investing”, led by Frederic Berney from BlueOrchard, the workgroup has broadened its focus and seeks to incorporate all members with impact investments (i.e. broadening scope from purely emerging markets and private products to all markets and also listed products). As a first step, the workgroup established a detailed working definition of impact investments. Secondly, in an attempt to create transparency on available guidelines, frameworks and impact ratings, the workgroup compiled a mapping for such tools.

In February 2019, SSF also published a report which condensed the key findings from the SSF organised international conference in 2018 entitled “Inspiring investment partnerships to achieve global goals”. The event was a response to Swiss industry actors within the SSF network calling for more insights and visibility into investment solutions designed to attract funding from the private sector that contribute to achieving global sustainability goals. The report highlights the status of public-private partnerships in Switzerland and beyond, and shows the need for further developments in promoting scalable solutions in impact investment. It also identifies areas for further discussions around blended finance concepts to ensure greater mobilisation of private capital.

Also in 2019, based on its members input, SSF provided feedback to IFC’s consultation on their Operating Principles for Impact Management. The written input was debated at a meeting between IFC representatives and SSF members hosted by SECO in January 2019.

In October 2019, a group of Swiss players launched the Swiss Declaration for Development Finance. SSF officially signed the declaration and supports its objectives by addressing some of the objectives through its impact investing workgroup.

### 3.5 Financing the transition to a low-carbon economy

With the energy transition set to gather momentum in the coming years, SSF has decided to discuss the role of the financial sector for the transition to a low-carbon economy in a special report. With this report, SSF intends to show how existing and new financial instruments can provide private funding and investment, thus enabling a transformative change. In early 2019, SSF created a Steering Committee consisting of about a dozen professionals from member organisations to provide

guidance on the report. The Steering Committee met multiple times in person and via calls throughout 2019, to define the relevant topics and financing instruments and to select appropriate authors to supply the corresponding articles. Articles were submitted by SSF members and partners following a call for contribution within the SSF network in May 2019. By end 2019, SSF had received 22 thematic contributions and was in the process of outlining three additional framework chapters. The report is set to be finalized and launched mid-year 2020.

## 3.6 Sustainable cooperation with members & partners

As a member-led industry association, SSF depends on active member involvement and support to define and reach its goals. Throughout 2019, SSF utilized its resources to improve the cooperation with its members through various activities.

### 3.6.1 Member publications and events

In cooperation with Inrate, SSF prepared a second edition of its Focus series on “measuring climate related risks in investment portfolios” which was published in March 2019. Later in the year, SSF published a Focus on the “EU Action Plan on Sustainable Finance” with the support of Ecofact. As a service to its members, SSF prepared a concise summary of the European Commission’s stakeholder dialogue on the EU Action Plan held in June 2019 highlighting the key-elements of the different reports and regulations.

In the context of the Building Bridges Summit held in Geneva in October 2019, uniting financial players from dozens of countries, SSF prepared the brochure “Switzerland for Sustainable Finance”, that illustrated the long track-record and strong experience of Swiss players in different areas of sustainable finance. The brochure was co-published with Swissbanking, the Swiss Insurance Association as well as the Swiss Funds and Asset Management Association (SFAMA) who supported the project. It faced strong interest both from participants at the event as well from Swiss embassies in different parts of the world, that use in at events and in a dialogue with different stakeholders.

The SSF/WWF event series “Meet the Academics” was organised exclusively for SSF members and offered room for an exchange of thoughts on topical sustainable finance questions.

In the context of the preparation of its communication concept, SSF held interviews with key members on how they perceive SSF and its activities, with a focus on communication. SSF gained important insights through these interviews that steered the measures defined in the concept.

### 3.6.2 Regional work

The Ticino Workgroup, led by SSF team member Alberto Stival, offers Ticino-based member representatives a network to exchange know-how and experiences in sustainable finance. In 2019 the workgroup organized one public event and supported two events organised by local associations. On 6 June, Swiss Association of Asset Managers – Section Ticino, supported by our representative

Alberto Stival, organized a breakfast meeting on the topic of sustainable investments. On 19 September 2019 Ticino for Finance, in collaboration with SSF, organized a public conference on the topic of sustainable finance, welcoming around 70 participants at Villa Negroni in Vezia. Experts not only discussed the environmental, social and governance (ESG) issues behind sustainable finance, but also highlighted the profitability and market logic behind sustainable investments as well as the findings from SSF's recent market study. On 2 December 2019, over 70 participants joined SSF in Lugano for a conference dedicated to the topic of sustainable mobility and current shifts in the automotive industry. A continued dialogue with local business schools and universities is also carried out through the workgroup. During the year SSF had the opportunity to present its activities on several occasions in Ticino at events focusing on students (in particular at SUPSI) and had a good media presence (radio, TV and newspaper), too.

## 3.7 Political dialogue

### 3.7.1 Input to public consultations

In 2019, SSF provided feedback to a variety of different consultations, including:

- The European Commission's Public consultation: 1<sup>st</sup> round climate mitigation activities and usability of the taxonomy
- The European Commission's Public consultation: Interim report on Climate Benchmarks and Benchmarks' ESG Disclosure
- The European Commission's Public consultation: TEG report on EU taxonomy

### 3.7.2 Formal dialogue with different federal authorities

As a member of the "Begleitgruppe" Sustainable Finance of the State Secretariat for International Finance SIF, SSF took part in several meetings and provided input for the federal report on sustainable finance being prepared by SIF in cooperation with the Federal Office for the Environment (FOEN) and other departments. SSF again took part in annual the Sustainable Finance Roundtable organised by State Secretariat for International Financial Matters (SIF) and brought in the view of sustainable finance actors in the Swiss financial market.

### 3.7.3 Regular informal dialogue with different federal authorities

The State Secretariat of Economic Affairs (SECO) is an official network partner of SSF. SECO representatives are actively involved in the Investments for Development workgroup of SSF which guarantees a regular exchange of thoughts on this topic as well as the alignment of joint activities to promote such investments.

SSF cooperates with the Federal Office for the Environment (FOEN) for the education project mentioned above.

Sabine Döbeli has been elected to the Advisory Committee on International Cooperation, a committee consulting the Swiss Government on international cooperation, humanitarian aid and cooperation with Eastern European countries. In this committee she will bring in the view of the finance sector and stress the growing role private investors can play in financing international development.

#### 3.7.4 Regular dialogue with other stakeholders

SSF signed a Memorandum of Understanding with Swissbanking regarding a cooperation of the two associations in sustainable finance topics. The associations commit to create synergies and align their activities to foster sustainability in the Swiss financial market most efficiently. SSF is a guest member of the sustainable finance workgroup of Swissbanking and in this context offers its expert views on sustainable finance topics.

SSF met with the Swiss Norms Association (SNV) to learn more about the planned ISO standard on sustainable finance and debate ways for Swiss players to provide input on the planned standard.

### 3.8 International representation and recognition

SSF kept its role as a member of the steering committee member for the FC4S Network (International Network of Financial Centres for Sustainability) and took part in the two network meetings held in Brussels and Geneva. SSF took part in the annual assessment of sustainable finance activities of all FC4S members. In another survey on sustainable fintech prepared by FC4S, Switzerland came first in terms of numbers of players in this field. As the AGM of FC4S was held in Geneva, SSF supported the organisation of the Building Bridges Summit as a side event to the FC4S AGM. Also, SSF presented at a webinar on financial centre activities organised by Climate KIC and FC4S.

Sabine Döbeli was invited to join the Advisory Committee of the Sustainable Digital Finance Alliance, an international organisation promoting the use of digital solutions to innovate in sustainable finance.

In addition, during 2019, SSF had visibility at international events including the following:

- OECD Conference on Impact Investing in Paris (January 2019)
- PRI in Person in Paris (September 2019)
- Launch of Finresp at the COP in Madrid (December 2019)

In addition, SSF was a partner for conferences of international players held in Switzerland such as TBLI and PRI.

### 3.9 Involvement of institutional asset owners (IAO)

In the course of 2019, SSF gained 7 new asset owner members, most of which are pension funds. With the support of the IAO workgroup, lead by Ulla Enne, Nest Collective Foundation, SSF again organised a special workshop for asset owners, this time focusing on sustainable real estate investments, which offered room to debate the specific challenges when integrating sustainability criteria in the management of this asset class.

SSF entered into a partnership with Swissfoundations for an event series on impact investing primarily targeting foundations. At the three events held over the course of 2019 foundation representatives were informed about different approaches to invest with impact and discussed specific opportunities and challenges for foundations.

SSF was further involved in different third party events directed at pension funds (e.g. CFA pensions conference and PK Netz Annual Event) and presented to different pension fund boards.

## 4 SSF as an organisation

### 4.1 SSF members and network partners

At the end of 2019, SSF was supported by a total of 137 organisations (117 members and 20 network partners).

The following 28 members and 2 network partners joined SSF in 2019:

#### **New members 2019**

Avalor Investment AG	Luzerner Pensionskasse
Baloise Asset Management Schweiz AG	Matthias Gubler AG
Bank Cler	Pensionskasse der Credit Suisse Group (Schweiz)
Basellandschaftliche Kantonalbank	PineBridge Investments
Basler Kantonalbank	Quaero Capital SA
BearingPoint AG	REYL & Cie SA
BVK	Schroders
Fidelity International	Stiftung Abendrot
Fisch Asset Management AG	Sustainserv GmbH
GAM Investment Management (Switzerland) Ltd.	Swiss Life Investment Management Holding
GMG Institutional Asset Management SA	Swiss Rock Asset Management AG
INOKS Capital	Utilita Anlagestiftung für gemeinnützige Immobilien
LEGATO Vermögensmanagement AG	VERIT Investment Management AG
Legg Mason Investments (Switzerland) GmbH	Zurich Invest AG

#### **New network partners 2019**

Hotel Institute Montreux
Swiss Funds & Asset Management Association SFAMA

The following 2 members left the organisation by the end 2019 due to various reasons, such as mergers/acquisitions, change of regional focus, or change of strategic focus:

#### **Leaving members 2019**

On Finance SA
Patrimonium Asset Management AG

## SSF Members as of 31 December 2019 (117)

AlphaMundi Group Ltd.	Legg Mason Investments (Switzerland) GmbH
Alternative Bank Schweiz AG	LGT Group
Amundi AM	Loyal Finance AG
APC Group SA	Luzerner Pensionskasse
AST FEE Anlagestiftung für erneuerbare Energien i.G.	Maerki Baumann & Co. AG
AVADIS Anlagestiftung	Matthias Gubler AG
Avalor Investment AG	MIRABAUD et Cie SA
AXA Switzerland	MSCI ESG Research LLC
Baloise Asset Management Schweiz AG	Nest Collective Foundation
Bank Cler	Oberson Abels SA
Bank J. Safra Sarasin	Obviam
Banque Bonhôte & Cie SA	OLZ AG
Banque Lombard Odier & Cie SA	One Swiss Bank (former Banca Arner)
Banque Pâris Bertrand SA	Partners for Sustainability AG
Basellandschaftliche Kantonalbank	Partners Group
Basler Kantonalbank	Pensionskasse der Credit Suisse Group (Schweiz)
BearingPoint AG	Pensionskasse EBP Schweiz AG
Berner Kantonalbank AG	Pictet Group
BG Valeur	PineBridge Investments
BHP - Bruggler and Partners Ltd.	Prakriti Unlimited AG
BlueOrchard Finance S.A.	PwC
BNP Paribas (Suisse) SA	Quaero Capital SA
BSD Consulting (B&SD Business and Social Development GmbH)	Raiffeisen Switzerland
BVK	RAM Active Investments
CANDRIAM INVESTORS GROUP	Record Currency Management Limited
Carnot Capital AG	Renaissance PME
Cassa pensioni di Lugano	RepRisk AG
Concors AG	responsAbility Investments AG
CONINCO Explorers in finance SA	REYL & Cie SA
Conser Invest SA	RobecoSAM AG
Covalence SA	Schroders
Credit Suisse (Switzerland) AG	Société Générale Paris, Zurich Branch
De Pury Pictet Turrettini & Co Ltd.	Stiftung Abendrot
E2 Management Consulting AG	Sustainserv GmbH
EBG Investment Solutions	suva
ECOFACT AG	Swiss Investment Fund for Emerging Markets (SIFEM)
Edmond de Rothschild (Suisse) S.A.	Swiss Life Investment Management Holding
EFG International	Swiss Mobiliar Cooperative Company
Eltaver AG	Swiss Philanthropy Foundation
Ethos Foundation	Swiss Re
Fidelity International	Swiss Rock Asset Management AG
FINANCEcontact Ltd.	Symbiotics SA
Fisch Asset Management AG	SYZ Group
Fondazione Ticinese per il Il Pilastro	Tareno AG
Forma Futura Invest Inc.	Thurgauer Kantonalbank
Fundo SA	UBS AG
GAM Investment Management (Switzerland) Ltd.	Unigestion SA
General Invest (Switzerland) AG	Union Bancaire Privée UBP SA
GES Investment Services Switzerland GmbH	Utilita Anlagestiftung für gemeinnützige Immobilien
Globalance Bank	Van Daalen & Cie S.A.
GMG Institutional Asset Management SA	VELUX STIFTUNG
Greentech Capital Advisors	VERIT Investment Management AG
Helvetia Insurance	Vontobel AG
IAM Independent Asset Management SA	VP Bank AG
INOKS Capital	Yova AG
Inrate Ltd	zCapital AG
Julius Baer Group Ltd	Zürcher Kantonalbank
Kieger AG	Zurich Invest AG
LEGATO Vermögensmanagement AG	

## SSF Network Partners (20) as of 31 December 2019

Center for Corporate Responsibility and Sustainability (CCRS)

Center for Responsibility in Finance, Department of Banking and Finance, University of Zurich

Center for Sustainable Finance and Private Wealth, Department of Banking and Finance, University of Zurich

Centro Studi Villa Negroni

CFA Society Switzerland

Economic Development, City of Zurich

ETH Sustainability - ETH Zürich

Geneva Finance Research Institute - University of Geneva

Global Infrastructure Basel Foundation

Haute Ecole de Gestion Genève

Hotel Institute Montreux

Office for Economy and Labour, Canton of Zurich

State Secretariat for Economic Affairs SECO

Sustainable Finance Geneva

SVVK-ASIR

Swiss Funds & Asset Management Association SFAMA

Swiss Insurance Association SIA

SwissFoundations

WWF Switzerland

ZHAW Zurich University of Applied Sciences



## 4.2 SSF Board

The Board is responsible for the strategy of the association and the supervision of the implementation of the SSF work program. It represents different member types as outlined in the Articles of Association.

### 4.2.1 Board members

By June 2019, Patrick Fankhauser (Inrate), Hubert Niggli (Suva) and Daniel Wild (RobecoSAM) stepped down from the SSF Board due to changes in their professional roles. They were replaced by Dominique Habegger (De Pury Pictet Turrettini), Vincent Kaufmann (Ethos) and Giovanni Vergani (Cassa pensioni di Lugano).

As of December 2019, the SSF Board was made up of 14 members (see table below) representing different member types and regions. Jean-Daniel Gerber is the independent President of the SSF Board.

**President:**



Jean-Daniel Gerber, SSF President

**Board members:**



**Michael Baldinger**, Head of Sustainable and Impact Investing, Managing Director, UBS



**Eric Borremans**, Head of ESG, Pictet Asset Management



**Angela de Wolff**, Founding Partner, Conser Invest and Co-Founder, Sustainable Finance Geneva



**Roland Dominicé**, CEO, Symbiotics



**Dominique Habegger**, Senior Vice President & Head of Cadmos Fund, De Pury Pictet Turrettini



**Vincent Kaufmann**, CEO, Ethos



**Pierin Menzli**, Head of Sustainable Investment, J. Safra Sarasin



**Rochus Mommartz**, CEO, ResponsAbility



**René Nicolodi**, Head of Equities & Themes and Deputy Head of Asset Management of Swisscanto by Zürcher Kantonalbank



**Christine Schmid**, Head Investment Solutions, Credit Suisse Switzerland



**Giovanni Vergani**, Member of the Board, Cassa pensioni di Lugano



**Pascal Zbinden**, Co-Head SAA & Markets, Swiss Re



**Beatrice Zwicky**, Board member and member of the investment committee, Nest Collective Foundation

SSF is very thankful to its voluntary board members in driving its mission and vision forward. Please see SSF website<sup>1</sup> for the CVs of all Board members as well as the Appendix 5.1 for the attribution to different member types, regions and gender.

#### 4.2.2 Board activities

The Board regularly met to discuss the strategy and activities of the association and supported the SSF team with strategic guidance and feedback at other occasions. In 2019, the Board met three times for a Board meeting in Geneva, Bern and Zurich, respectively, and once for a Board retreat in Solothurn.

<sup>1</sup> [http://www.sustainablefinance.ch/en/the-board\\_content---1--1061.html](http://www.sustainablefinance.ch/en/the-board_content---1--1061.html)

### 4.3 SSF team

In 2019, SSF could build on the support of six team members governing the activities of the association based in three different locations - Zurich, Geneva and Lugano. The SSF CEO, Sabine Döbeli, is responsible for all activities and builds the link to the Board of the association. She is supported by Jean Laville, deputy CEO based in Geneva. Kelly Hess (Director Projects) and Anja Bodenmann (Project Manager) based in Zurich coordinate workgroups and events, carry out research and manage member requests. Alberto Stival represents SSF in Ticino and coordinates all activities in the region. SSF is further supported by a 20% office manager, Marietta Caprez.

The team had a total workforce of 3.9 full time equivalents in 2019.

#### SSF team:



Sabine Döbeli, CEO



Jean Laville, Deputy CEO



Kelly Hess, Director Projects



Alberto Stival, Representative Ticino



Anja Bodenmann, Project Manager



Marietta Caprez, Office Manager

---

## 5 Appendix

### 5.1 List of Board members by member type, region and gender

Table 1: List of Board members by member type

Current Board members	Company	Member Type									
		Global Bank	Bank	General AM and PE manager	Specialised Asset Manager	Service Provider	Insurance Company	Pension Fund and other Asset Owner	Foundation and Family Office	Sustainable Finance Geneva	Independent
Jean-Daniel Gerber	SSF President										
Michael Baldinger	UBS										
Eric Borremans	Pictet										
Angela de Wolff	SFG, Conser										
Roland Dominicé	Symbiotics										
Dominique Habegger	De Pury Pictet Turrettini										
Vincent Kaufmann	Ethos										
Pierin Menzli	J. Safra Sarasin										
Rochus Mommartz	responsAbility										
René Nicolodi	ZKB										
Christine Schmid	Credit Suisse										
Giovanni Vergani	Cassa pensioni di Lugano										
Pascal Zbinden	Swiss Re										
Beatrice Zwicky	Nest Collective Foundation										
<b>Sub-Total</b>		2	3	1	2	1	1	2	0	1	1
<b>Total</b>		14									

Table 2: List of Board members by region and gender

Current Board members	Company	Region			Gender	
		Swiss German	Swiss Romand	Swiss Italian	Male	Female
Jean-Daniel Gerber	SSF President					
Michael Baldinger	UBS					
Eric Borremans	Pictet					
Angela de Wolff	SFG, Conser					
Roland Dominicé	Symbiotics					
Dominique Habegger	De Pury Pictet Turrettini					
Vincent Kaufmann	Ethos					
Pierin Menzli	J. Safra Sarasin					
Rochus Mommartz	responsAbility					
René Nicolodi	ZKB					
Christine Schmid	Credit Suisse					
Giovanni Vergani	Cassa pensioni di Lugano					
Pascal Zbinden	Swiss Re					
Beatrice Zwicky	Nest Collective Foundation					
<b>Sub-Total</b>		8	5	1	11	3
<b>Total</b>		14				

## 5.2 Glossary

CAS	Certificate of Advanced Studies
CFA	Chartered Financial Analyst
DAS	Diploma of Advanced Studies
ESG	Environmental, Social, Governance
FC4S	Financial Centers for Sustainability
FOEN	Federal Office for the Environment
FTE	Full time equivalent
RI	Responsible Investments
SDC	Swiss Agency for Development and Cooperation
SECO	State Secretariat of Economic Affairs
SFG	Sustainable Finance Geneva
SIA	Swiss Insurance Association
SIF	State Secretariat of International Financial Matters
SSF	Swiss Sustainable Finance
SVVK	Schweizer Verein für verantwortungsvolle Kapitalanlagen

**Swiss Sustainable Finance (SSF)** (SSF) is strengthening Switzerland's position as a leading voice and actor in sustainable finance, thereby contributing to a sustainable and prosperous economy. The association, founded in 2014, has representative offices in Zurich, Geneva and Lugano. Currently, SSF unites 140 members and network partners from financial service providers, investors, universities and business schools, public-sector entities and other interested organisations. Through research, capacity-building and the development of practical tools and supportive frameworks, SSF fosters the integration of sustainability factors into all financial services. An overview of Swiss Sustainable Finance's activities can be found on the website: [www.sustainablefinance.ch](http://www.sustainablefinance.ch)

### **Impressum**

Publisher: Swiss Sustainable Finance (SSF)

Layout: SSF

Cover page: Roland Siegenthaler

Publication date: April 2020

**Swiss Sustainable Finance**  
Grossmünsterplatz 6 | 8001 Zürich | Tel. +41 44 515 60 50  
[www.sustainablefinance.ch](http://www.sustainablefinance.ch)

Follow us on  
> Twitter [@SwissSustFin](https://twitter.com/SwissSustFin)  
> LinkedIn [Swiss Sustainable Finance](https://www.linkedin.com/company/swiss-sustainable-finance)

