

Impact Investing Program (IIP)

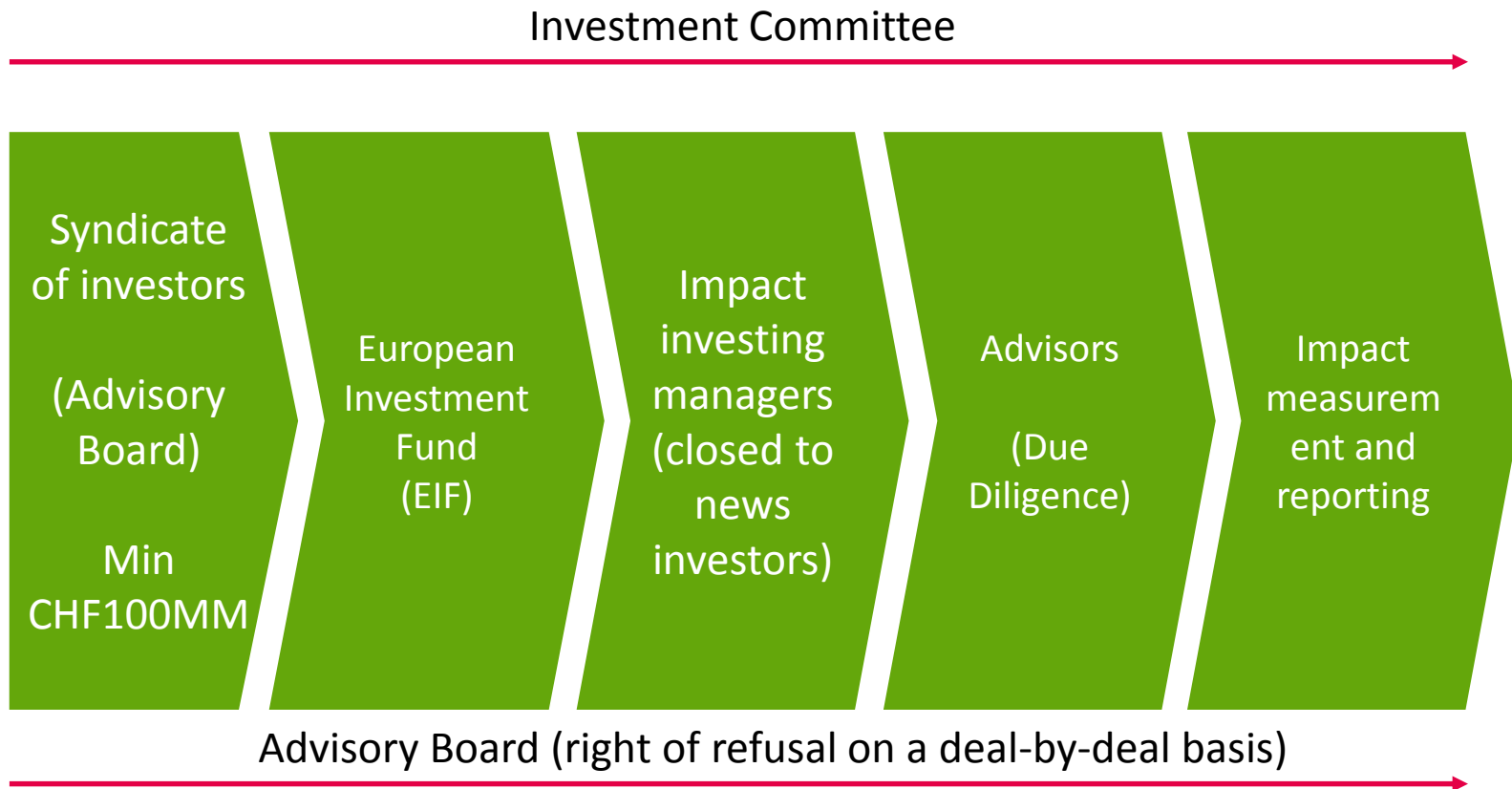
Designed by institutional investors for institutional
investors

November-December 2021

Impact investing is building momentum

- Impact investing is one of the **4 asks of the EU**
- It aims to shape the world we live today and for decades to come
- **Committed Institutional investors are seeking:**
 1. **Meaningful** bottom line **impacts**: social, environmental and financial
 2. **Investment solution** for institutional investors, designed by institutional investors
 3. **Public/private partnership**
 4. **Regional focus on Europe**

Collaborative investing



Value proposition

Private/public partnership investment opportunity

EU taxonomy/SFDR compliant

EIF research and monitoring capabilities

Customized governance & portfolio construction

Co-investment opportunities

Alignment of interests

Challenges

Need to catalyze multiple participants with potentially multiple objectives/values

Must deliver multiple objectives (risk/return/SDGs)

Third party/independent impact measurement

Min CHF 100 MM commitment

Has to be scalable to be meaningful

Investment Strategy

- Preference for **environmental impact**, with some **social impact** also
- **Focus on Europe**, with an allocation to the rest of the world (up to 25%)
- The investment universe is composed of **multiple asset classes**:
 1. Up to **70%** through **impact funds**, mostly via EIF co-investments
 2. Up to **30%** directly in **companies** and infrastructure **projects**, mostly through fund **co-investments**
 3. Up to **15%** through **liquid financial assets** (green bonds, impact-linked bonds, microfinance notes...)
- Secure a **first-loss guarantee facility** of at least 5%

Working Group



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**“The first public-private partnership of its kind for
impact investing with institutional investors from
CH/EU”**

THANK YOU