



WELCOME

# PRACTICAL WORKSHOP: METRICS FOR A SUSTAINABLE CAPITAL SHIFT

# INTRODUCTION BY SSF

# CLIMATE RISKS AT THE HEART OF GLOBAL INITIATIVES

## The Institutional Investors Group on Climate Change



- Mobilisation of funds for the energy transition by companies, political decision-makers and investors
- Fiduciary duty of members to minimize “stranded assets” and other climate-related losses
- 163 members from 11 countries with €21+ trillion in assets

## UNEP FI & TCFD



- Now with over 500 supporters
- First status report published in September 2018 to provide overview of current disclosure practices
- Established TCFD Knowledge Hub
- While climate-related information is disclosed, financial impacts are not yet reported
- The use of different scenarios for strategy resilience is limited

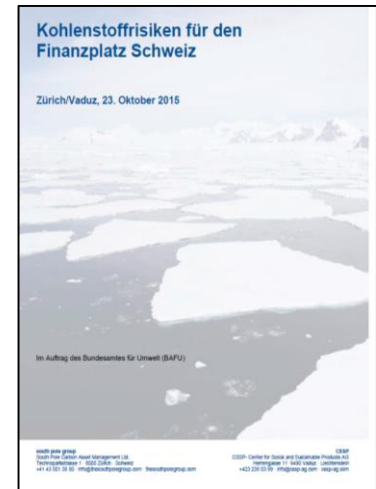
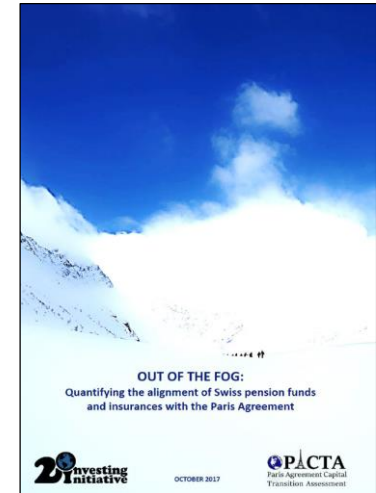
## Climate Action 100+



- Five-year global initiative in which investors sign a public statement
- Obligations to investors and confirmation of expectations of companies on focus list for commitment
- 310 investors with USD 32 trillion AuM

# SWISS PLAYERS FOCUS ON CLIMATE RISKS

- FOEN initiates different reports on climate risks in finance
- FOEN offered 2 °-path screening to Swiss pension funds and insurance companies and made open-source tool available
- Klima-Allianz exerts pressure on asset owners
- Swiss pension funds and banks in focus: WWF launches pension fund and bank ratings



# SWISS MEDIA FOCUS ON CLIMATE RISKS

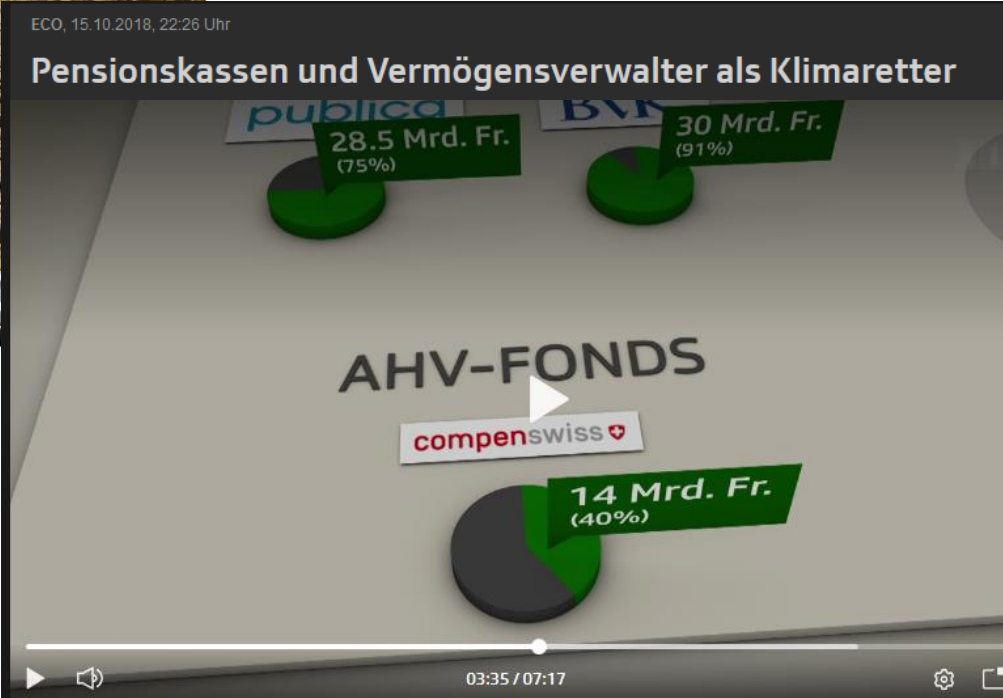
## «SRF Börse» vom 6.8.2018

Montag, 6. August 2018, 19:25 Uhr

f 2 | t 4 | g+ | 1



## SRF Eco from 15.10.2018





# EU COMMISSION IS WORKING ON LEGISLATION FOR GREEN AND SUSTAINABLE FINANCE

- Based on the EU Action Plan the EC prepared three legislative proposals:
  1. Proposal for a regulation on the establishment of a framework to facilitate sustainable investment
  2. Proposal for a regulation on disclosures relating to sustainable investments and sustainability risks and amending Directive (EU) 2016/2341
  3. Proposal for a regulation on low carbon benchmarks and positive carbon impact benchmarks and amending Regulation (EU) 2016/1011
- Furthermore the EC suggests the amendment of the following legislations
  1. “MiFID II”: Amendment of Suitability and Appropriateness Testing
  2. Insurance Distribution Directive: Amendment for the distribution of insurance-based investment products

# FINANCIAL SERVICE PROVIDERS INTEGRATE CLIMATE RISKS INTO THEIR ACTIVITIES

- Publica divested from coal some years ago
- PK Stadt Zürich introduced climate strategy
- Many asset managers have low carbon investment products or thematic investments on offer
- Index providers offer low carbon indices
- UBS in pilot group for TCFD reporting
- Some banks introduced indicators to demonstrate sustainability of portfolio (including climate)

# BACKGROUND AND OBJECTIVE OF TODAY'S WORKSHOP

- Climate KIC as important innovation driver in Climate Finance unites interesting community of service providers
- SSF unites Swiss financial players motivated to contribute to climate change mitigation and adaptation
- Bringing the two sides together allows for constructive discussions about development/adaption of tools towards needs of financial service providers
- Objective for today's workshop:
  - Inform about new tools
  - Discuss their relevance
  - Identify gaps



## CONTACT

Swiss Sustainable Finance  
Grossmünsterplatz 6  
8001 Zurich

Tel. 0041 44 515 60 52

[sabine.doebeli@sustainablefinance.ch](mailto:sabine.doebeli@sustainablefinance.ch)  
[www.sustainablefinance.ch](http://www.sustainablefinance.ch)

Follow us on Social Media

>Twitter [@SwissSustFin](https://twitter.com/SwissSustFin)

>LinkedIn [Swiss Sustainable Finance](https://www.linkedin.com/company/swiss-sustainable-finance)