



*Climetrics enables investors to integrate
climate change into their investment
decisions.*

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Climetrics partnership

- Owned by CDP and operated in collaboration with ISS-climate and yourSRI.com
- Supported by Climate-KIC, the EU's main climate innovation initiative.




























climetrics- rating.org

- Free online search function
- Ratings are symbolized by green leaves issued on a scale from one to five
- The full rating methodology is freely available online in PDF format.

The screenshot displays the Climetrics website interface. At the top, the logo 'Climetrics The Climate Rating for Funds' is visible alongside navigation links for 'Fund Search', 'Solutions', 'Methodology', 'Press', and 'About us'. There are also logos for 'CDP' and 'ISS-climate'. A search bar is located in the top right corner. Below the search bar, there are filter options for '1 leaf', '2 leaf', '3 leaf', '4 leaf', and '5 leaf', along with a 'Reset Filter' button. The main content area shows a list of funds, each with a rating represented by green leaves. A modal window is overlaid on the page, containing the text: 'Climetrics enables fund investors to integrate climate change into their investment decisions.' Below this text is a search input field labeled 'Enter fund name' and a 'Search' button. There is also a section for 'Filter by Climetrics rating:' with options for '4 leaf' and '5 leaf'. At the bottom of the screenshot, two fund entries are visible: 'CPR Silver Age - P (C-D)' with ISIN: FR0010836163 and 'CPR Invest - Global Silver Age - A - Acc' with ISIN: LU1291158233. Both entries include a link for 'Further fund information on yourSRI.com' and a small bar chart icon.

The Climetrics Rating

Percent of funds in category

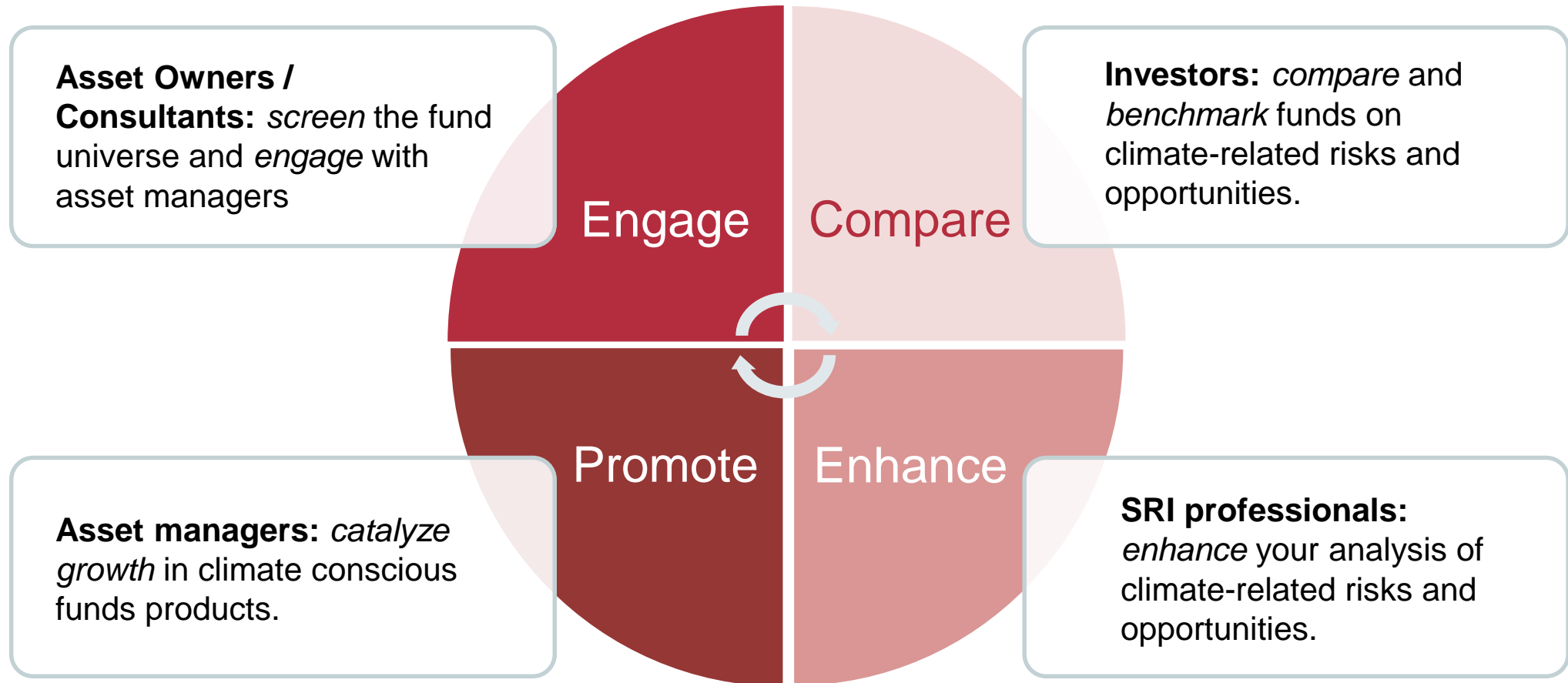
Leaf Rating	Percentage Distribution
    	Lowest 10%
    	Next 22.5%
    	Next 35%
    	Highest 32.5%
    	Threshold criteria apply

Funds assigned four leaves are eligible for a fifth leaf if the following threshold criteria are met:

1. Most recent portfolio holdings score ≥ 70
2. Asset Manager score ≥ 60

- ▼ Climetrics ratings are assigned relative to entire fund universe*
- ▼ Funds are distributed into one of five groups represented by a 1 to 5-leaf rating.
- ▼ Hard threshold criteria apply for top-rated funds.
- ▼ Climetrics ratings are updated on an ongoing basis.

Climetrics – How can you use it?



The Rating Methodology

Scoring – Aligned with the investment process

▼ Asset Manager Level:

Does the manager demonstrate public action on climate change (e.g. collective engagement, commitments)?

▼ Fund Investment Policy Level:

Does the fund have an explicit ESG mandate?

▼ Portfolio Holdings Level:

How well do investee companies perform on climate risks and opportunities?

The Climetrics rating captures a fund's portfolio history.

All reported full holdings over the previous 12-months are included in the calculation of the portfolio holdings score.

Asset Manager Level

Weight: 10%

Fund Investment Policy Level

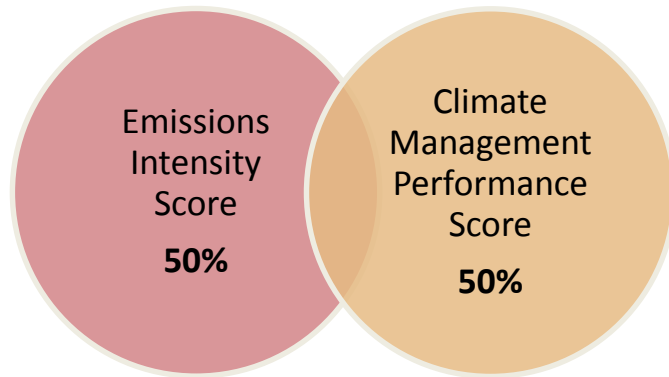
Weight: 5%

Portfolio Holdings Level

Weight: 85%

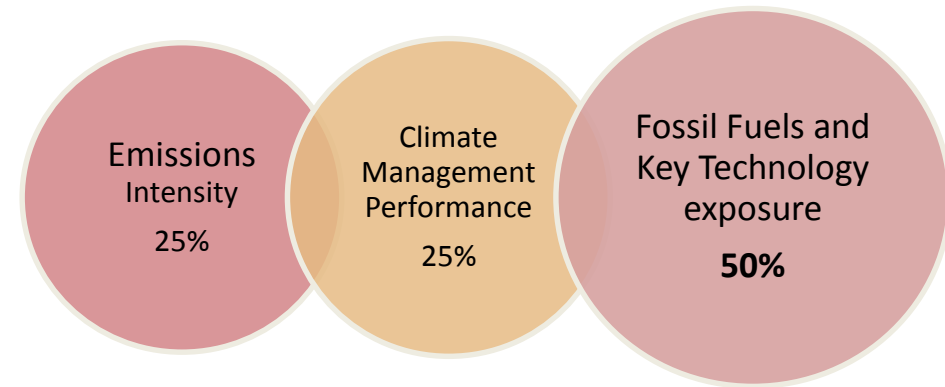
Portfolio Holdings – Climetrics Company Score

Base Case



- ▼ How **carbon efficient** is the company relative to others?
- ▼ How good is the company at **actively disclosing and managing** climate-related risks and opportunities?

Specific metrics apply



- ▼ Is the company exposed to fossil fuels or clean energy technologies?

Outlook 2019

Strengths

- ▼ Holistic climate assessment of a fund:
Carbon intensity & forward-looking metrics 3-Levels
- ▼ Independent and mission-driven
- ▼ Available for free online
- ▼ Simple to understand

Development Areas

- ▼ Expand our Fund Coverage
- ▼ Visibility at point of sales – online platforms
- ▼ Develop and market customised solutions for institutional investors
- ▼ Refine our rating